



Assessment and Recommendation Guidelines for Funding (round 5+)

- The key aim is to support projects and activities that are designed to develop a technology with solid commercial potential to a stage where it is able to attract external investment, or be licensable or otherwise exploited by a third party.
- Scheme is for a period of 3 years with \$2 million in funds available.
- Maximum amount to be funded into any one project is \$150,000.
- The provision of matching funding or in-kind assistance from industry partners will be favourably regarded, but is not essential
- There is no requirement to fund any proposals in any given application round.
- The assessment panel will score the proposal individually according to judging criteria (set out in attached judging sheet) and then at the special panel meeting, the group will rank them based on the score and general discussion of the relative merits.



Assessment Panel Judging Sheet

Project Title:

Essential Criteria:

Quality of the Technical Proposal (30%)

- Clear description of the background to the technology and of the research project
- The proposal is sound, feasible and reasonably achievable, while subject to acceptable level of technical risk
- The proposal is the most efficient and effective means for achieving the desired technical and commercial milestone.
- External validation of technical merits or track record in other work (peer reviewed support of concept in the form of publication or grants)
- Clear timelines, deliverables and milestones

Score (out of 30):

Commercial Readiness (40%)

- Initial assessment of the current and future market opportunities for the technology, including assessment of competitive technologies
- Clear description of the intellectual property, its status, the path to protection, inventorship and ownership
- Demonstrated commercial interest or relationships to date, prior experience in linking with industry on contract research, grants or previous commercialisation experience with positive outcomes
- Ability to articulate where the project sits in the commercial pathway and how the project will add value to the proposed technology

Score (out of 40):

Impact (30%)

- Projected Commercial Benefits
- Significance of research /technology and its application (large or international market application, platform technology, significant innovation in the field, university reputation, media attractiveness)
- Potential Social, environmental, economic and or cultural benefits

Score (out of 30):

Total Score (out of 100):

