

Graduate Diploma in International Economics

1 Duration of Program

To qualify for the Graduate Diploma a candidate shall complete satisfactorily a program of full-time study extending over at least two semesters, or of part-time study extending over at least four semesters. Except by special permission of the School, a candidate shall take not more than eight semesters of part-time study to complete the requirements of the Graduate Diploma.

2 Admission

2.1 An applicant for admission to the program for the Graduate Diploma shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University. The degree need not contain a major in Economics.

2.2 The School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Diploma a person who does not hold a degree of a tertiary institution but has given evidence satisfactory to the School of fitness to undertake work for the Graduate Diploma. Normally that would involve completing satisfactorily the requirements for the Graduate Certificate in Economics or Graduate Certificate in International Economics.

2.3 A knowledge of SACE Stage 2 Mathematical Studies or its equivalent is assumed.

2.4 Status, exemption and credit transfer

2.4.1 A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the Head, be granted such exemption from the requirements of these regulations as the School shall determine. Status may be granted for a maximum of 6 units under 4.1 of the Academic Program Rules.

2.4.2 No candidate will be permitted to count for the Graduate Diploma in International Economics any course that in the opinion of the School contains substantially the same material as any other course which he or she has presented already for another qualification, other than for the Graduate Certificate in International Economics and then only upon its surrender.

2.5 Articulation with other awards

2.5.1 A candidate holding a Graduate Certificate in Economics or International Economics may count courses passed in the Graduate Certificate toward the Graduate Diploma upon surrender of the Graduate Certificate.

2.5.2 Candidates intending to continue on to a Masters degree are advised strongly to consult the course requirements for such programs to ensure they complete the compulsory courses satisfactorily.

2.5.3 Candidates currently enrolled in the Graduate Diploma in Economics will proceed under the regulations and schedules in force at the date of enrolment.

3 Assessment and examinations

3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Diploma as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.

3.2 A candidate for the Graduate Diploma in International Economics shall attend regularly lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of these Academic Program Rules.

3.3 a A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination/final assessment.

b A candidate who fails a course and wishes to repeat the course shall again attend lectures and tutorials and satisfactorily do such written and practical work as the lecturer concerned may prescribe.

c A candidate who has failed twice the examination in any course or division of a course may not enrol for that course again except by special permission to be obtained in writing from the School and then only under such conditions as may be prescribed.

3.4 Academic progress

The Faculty may prescribe rules for review of academic progress. Any student who meets the requirement for review will be asked to show cause as to why they should be permitted to continue their studies. Students who cannot adequately explain poor academic performance may have their enrolment cancelled or restricted, and/or be precluded from undertaking further studies toward their program.

4 Qualification requirements

4.1 Academic program

To qualify for the Graduate Diploma in International Economics the candidate shall satisfactorily complete courses (not previously completed) to the value of 24 units, which shall comprise:

4.1.1 a at least two of the following International Economics courses or their equivalents (6 units):

ECON 7036 International Trade and Investment Policy IID 3

ECON 7044 International Finance IIID 3

ECON 7072 International Trade IIID	3
b ECON 7011 Intermediate Microeconomics IID ⁺	3
+ or equivalent.	
c at least one of the following quantitative courses or their equivalents (3 units):	
ECON 7001 Topics in Applied Econometrics IIID*	3
ECON 7022 Econometric Theory IIID*	3
ECON 7051 Intermediate Econometrics IID*	3
d at least four of the following courses not previously or otherwise completed (a minimum 12 units):	
ECON 7001 Topics in Applied Econometrics IIID*	3
ECON 7016 Resource & Environmental Economics IIID	3
ECON 7022 Econometric Theory IIID*	3
ECON 7032 Public Economics IIID	3
ECON 7036 International Trade and Investment Policy IID	3
ECON 7044 International Finance IIID	3
ECON 7050 International Economic History III D	3
ECON 7052 East Asian Economies IID	3
ECON 7058 Development Economics IIID	3
ECON 7062 Strategic Thinking IIID	3
ECON 7071 Intermediate Macroeconomics IID	3
ECON 7072 International Trade IIID	3
ECON 7114 Money, Banking and Financial Markets IIID	3
ECON 7205 Public Finance IIID	3
ECON 7215 Time Series Econometrics IIID	3
ECON 7216 Business and Economic Statistical Theory IID	3
ECON 7217 Topics in Microeconomics IID	3
ECON 7219 Macroeconomics IIID	3

*These courses are available for students with some mathematical and statistical background.

- e a candidate may substitute one 3-unit course drawn from 5.1.4 of the Academic Program Rules of the Master of Applied Economics in place of a 3-unit course in the Graduate Diploma.

Note: Level IIID courses involve work and assessment in addition to that which is required in Level III courses.

Check with the School of Economics for course availability each year.

- 4.2 The number of courses to be offered in any semester will be dependent upon staff availability and student demand.
- 4.3 In special circumstances, candidates may be given permission to substitute another course for courses specified in 4.1 above.
- 4.4 No candidate will be permitted to count towards an award any course, together with any other course, which, in the opinion of the Faculty concerned, contains a substantial amount of the same material; and no course or portion of a course may be counted twice towards an award.

4.5 Graduation

Subject to Chapter 89 of the Statutes, candidates who have satisfied the requirements for any award of the University shall be admitted to that award.

5 Special circumstances

When in the opinion of the relevant Faculty special circumstances exist, the Council, on the recommendation of the Faculty in each case, may vary any of the provisions of the Academic Program Rules for any particular award.

Graduate Attributes

Graduate Diploma in Applied Economics

Graduate Diploma in International Economics

Program objectives

- To provide students with analytical and econometric skills that will provide an understanding of economic policy issues for holders of a Bachelors degree in a field other than economics.

Graduate attributes

- Explain and critically evaluate the use of economic theory and basic econometric methods in the analysis of economic policies contained in government publications by the Central Bank, Departments of Treasury and Finance or the ACCC and other similar regulatory bodies.

Generic skills

- Mastery of Excel or equivalent software for basic econometric analysis
- Apply the analytical skills obtained to provide precise written and oral reports.