

# Master of Finance and Business Economics

These Program Rules should be read in conjunction with the University's policies (<http://www.adelaide.edu.au/policies>).

## 1 Duration of program

To qualify for the degree, a candidate shall satisfactorily complete a program of study comprising four semesters of full-time study or equivalent part-time study. The maximum time permitted for completion of the program is eight years.

## 2 Admission

2.1 An applicant for admission to the academic program for the degree of Master of Finance and Business Economics shall have qualified for a degree of the University of Adelaide, or a degree of another institution accepted by the Faculty for the purpose as equivalent.

2.2 The Faculty may, subject to such conditions as it may see fit to impose in each case, accept as a candidate for the degree a person who does not satisfy the requirements of Rule 2.1 above but who has presented evidence satisfactory to the Faculty of fitness to undertake the degree.

2.3 Status, exemption and credit transfer

2.3.1 No candidate shall be granted status for courses with a total value of more than 12 units on account of courses presented for any other award except with permission from the program coordinator. Status will only be granted for equivalent level of study.

2.3.2 Exemptions will be granted for up to 12 units of courses where, in the opinion of the program coordinator, the candidate has already presented a course/s for another award that contain(s) substantially the same material as any of the courses in the program. All exemptions granted must be replaced by courses chosen by the candidate from other parts of the program.

2.3.3 A candidate who has completed either the Master of Commerce (Applied Finance), Master of Applied Finance or the Master of Applied Economics at the University of Adelaide and who applies for transfer to the Master of Finance and Business Economics may be granted full credit for the total units completed.

## 3 Assessment and examinations

3.1 There shall be four classifications of pass in any course for the Masters degree: Pass with High Distinction, Pass with Distinction, Pass with Credit and Pass.

3.2 a A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned.

b For the purpose of this Rule, a candidate who is refused permission to sit for examination shall be deemed to have failed the examination.

3.3 A candidate who fails a course and wishes to repeat that course shall, unless exempted partially there from by the program coordinator or nominee, again complete the required work in the course to the satisfaction of the teaching staff concerned.

3.4 A candidate who has failed a course twice may not re-enrol in that course except by special permission of the Faculty and then only under such conditions as may be prescribed.

3.5 Academic Progress

The Faculty may prescribe rules for review of academic progress. Any student who meets the requirements for review will be asked to show cause as to why they should be permitted to continue their studies. Students who cannot adequately explain poor academic performance may have their enrolment cancelled or restricted, and/or be precluded from undertaking further studies toward their program.

## 4 Qualification requirements

4.1 To qualify for the degree of Masters of Finance & Business Economics, a candidate shall satisfactorily complete courses to the value of 48 units including:

4.1.1 12 units of Foundation Courses:

ACCTING 7019 Accounting Concepts and Methods (M)..... 3

COMMERCE 7033 Quantitative Methods (M) ..... 3

or

ECON 7051 Intermediate Econometrics IID ..... 3

CORPFIN 7005 Principles of Finance (M) ..... 3

ECON 7200 Economic Principles (M) ..... 3

4.1.2	12 units of Finance courses:	
	CORPFIN 7019 Portfolio Theory & Management (M) .....	3
	CORPFIN 7020 Options, Futures and Risk Management (M) .....	3
	CORPFIN 7039 Equity Valuation & Analysis (M).....	3
	CORPFIN 7040 Fixed Income Securities (M).....	3
4.1.3	12 units of Economics courses from:	
	ECON 7011 Intermediate Microeconomics IID .....	3
	ECON 7071 Intermediate Macroeconomics IID .....	3
	ECON 7201 International Finance (M) .....	3
	<i>or</i>	
	ECON 7036 International Trade and Investment Policy IID .....	3
4.1.4	6 units of discipline specific courses:	
	a further 6 units of Finance courses from 3.1	
	<i>or</i>	
	a further 6 units of Economics courses from 3.2	
4.1.5	6 units of electives to be selected from Courses listed in 3.1, 3.2 and 3.3 below, including 7041 Business Communication (M). Unless exempted, all international students are required to undertake a specialist course 7041 Business Communications (M). This course may be presented in lieu of an elective.	
4.2	Academic program	
4.2.1	<b>Finance</b>	
	CORPFIN 7017 Financial Statement Analysis (M) .....	3
	CORPFIN 7021 Corporate Investment & Strategy (M) .....	3
	CORPFIN 7022 Corporate Finance Theory (M) .....	3
	CORPFIN 7023 Financial Modelling Techniques (M) .....	3
	CORPFIN 7042 Treasury and Financial Risk Management (M) .....	3
	CORPFIN 7048 Financial Institutions Management (M) .....	3
	ECON 7114 Money, Banking and Financial Markets IIID .....	3
	ECON 7201 International Finance (M) .....	3
4.2.2	<b>Economics</b>	
	ECON 7016 Resource and Environmental Economics IIID .....	3
	ECON 7032 Public Economics IIID .....	3
	ECON 7036 International Trade and Investment Policy IID .....	3
	ECON 7044 International Finance IIID .....	3
	ECON 7050 International Economic History IIID .....	3
	ECON 7051 Intermediate Econometrics IID .....	3
	ECON 7058 Development Economics IIID .....	3
	ECON 7062 Game Theory IIID .....	3
	ECON 7072 International Trade IIID.....	3
	ECON 7075 Intermediate Mathematical Economics IID.....	3
	ECON 7205 Public Finance IIID.....	3
4.2.3	<b>Electives</b>	
	Any course from a postgraduate program offered by the Faculty of the Professions with approval of/by the Program Director.	
	Note: MBA electives will only be open to students meeting the two-year professional experience criterion.	
4.2.4	<b>Internship courses</b>	
	Subject to approval candidates may be eligible to undertake the following electives:	
	PROF 7500 Industry Placement.....	3
	PROF 7502 International Internship.....	3
	PROF 7503 Professions Internship Program.....	3
4.3	Graduation	

Subject to Chapter 89 of the Statutes, candidates who have satisfied the requirements for any award of the University shall be admitted to that award.

**5 Special circumstances**

When in the opinion of the relevant Faculty special circumstances exist, the Council, on the recommendation of the Faculty in each case, may vary any of the provisions of the Academic Program Rules for any particular award.