

Bachelor of Economics

These Program Rules should be read in conjunction with the University's policies (<http://www.adelaide.edu.au/policies>).

1 General

There shall be a degree and an Honours degree of Bachelor of Economics. A candidate may obtain either degree or both.

2 Duration of program

The program of study for the degree of Bachelor of Economics shall extend over three years of full-time study or its part-time equivalent.

3 Assessment and examinations

3.1 A candidate for the Bachelor degree shall attend lectures and pass examinations in accordance with the provisions of these Academic Program Rules.

3.2 A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to attend for examination shall be deemed to have failed the examination.

3.3 In determining a candidate's final result in a course (or part of a course) the examiners may take into account oral, written, practical and examination work, provided that the candidate has been given adequate notice at the commencement of the teaching of the course of the way in which work will be taken into account and of its relative importance in the final result.

3.4 There shall be four classifications of pass in the final assessment of any course for the Bachelor degree, as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, and Pass.

3.5 A candidate who fails a course and who desires to take that course again shall, unless exempted wholly or partially therefrom by the Head of the School of Economics, again complete the required work in that course to the satisfaction of the teaching staff concerned.

3.6 A candidate who has twice failed the examination in any course for the Bachelor degree may not enrol for that course again or for any other course which in the opinion of the School contains a substantial amount of the same material, except by permission of the School and then only under such conditions as School may prescribe.

3.7 Academic Progress

The Faculty may prescribe rules for review of academic progress. Any student who meets the requirement for review will be asked to show cause as to why they should be permitted to continue their studies. Students who cannot adequately explain poor academic performance may have their enrolment cancelled or restricted, and/or be precluded from undertaking further studies toward their program.

4 Qualification requirements

4.1 Academic program

To qualify for the degree of Bachelor of Economics, candidates must pass courses with a combined total of not less than 72 units drawn from 4.6 below including:

a not more than 24 units from Level I, including:

ECON 1000 Principles of Macroeconomics I

ECON 1004 Principles of Microeconomics I

ECON 1008 Business and Economic Statistics I

or

STATS 1000 Statistical Practice

and at least one of: ECON 1005 Introduction to Mathematical Economics (Basic) I, ECON 1010 Introduction to Mathematical Economics (Advanced) I, MATHS 1009 Introduction to Financial Mathematics I, MATHS 1011 Mathematics IA, *or* MATHS 1013 Mathematics IMA

b at least 12 units of Economics courses from those listed in 4.6.1 including:

ECON 2506 Intermediate Microeconomics All

ECON 2507 Intermediate Macroeconomics II

and

at least one of:

ECON 2504 Intermediate Econometrics II

ECON 2503 Intermediate Mathematical Economics II

or

MATHS 2103 Probability and Statistics II

c at least 12 units of Level III Economics courses from those listed in 4.6.1A *and*

d *either*

i a further 6 units of Level III Economics courses from 4.6.1A below and 6 units of Level II or Level III courses

or

ii a further 12 units of Level III courses from 4.6 below.

e included in the 72 units there must be:

i at least one of the following Economic History courses:

ECON 2505 Australian Economic History II

ECON 3509 International Economic History III

ii see also note 4.7 below, covering prerequisites for the Bachelor of Economics (Honours) degree.

4.2 In determining a candidate's eligibility for the award of the degree, the School may disallow any course passed more than 10 years previously.

4.3 To qualify for the degree of Bachelor of Economics a student who transferred into the Bachelor of Economics from another university and has been granted status for studies completed prior to transfer must satisfy all conditions in 4.1 and must pass at least 24 units of Level II or III courses taught at the University of Adelaide. These must include 12 units of Level III Economics courses. However, this requirement may be waived in special circumstances approved by the School.

4.4 A candidate for the degree of Bachelor of Economics at the University of Adelaide, who wishes to undertake courses elsewhere towards their degree, must satisfy all conditions in 4.1 above and present courses taught at the University of Adelaide having a minimum value of 48 units, including at least 12 units of Level III Economics courses, and also arrange for the proposed scheme of study elsewhere to be approved in advance by the School. However, this requirement may be waived in special circumstances approved by the School.

4.5 a Graduates of the University of Adelaide (except those specified in 4.5 (b) below) or of other institutions who wish to proceed to the degree of Bachelor of Economics and to count towards that degree courses which they have already presented for another qualification may be permitted to do so subject to the following conditions:

i they may present for the degree such courses to a maximum aggregate value of 24 units

ii they shall present at least 18 units for courses at Level III, which have not been presented to any other degree, including at least 12 units for Economics courses, *and*

iii they shall present a range of courses which fulfil the requirements of 4.1 above

b Graduates of the University of Adelaide who wish to proceed to the degree of Bachelor of Economics and to count towards that degree courses which they have already presented for the Bachelor of Arts, Bachelor of Commerce, Bachelor of Computer Science, Bachelor of Engineering (Chemical), Bachelor of Engineering (Civil & Environmental), Bachelor of Engineering (Civil & Structural), Bachelor of Engineering (Computer Systems), Bachelor of Engineering (Electrical & Electronic), Bachelor of Engineering (Mechanical), Bachelor of Engineering (Mechatronic), Bachelor of Engineering (Telecommunications), Bachelor of Finance, Bachelor of Finance (International), Bachelor of International Studies, Bachelor of Mathematical and Computer Sciences, Bachelor of Media and Bachelor of Social Sciences degree may be permitted to do so subject to the following conditions:

i they may present for the degree such courses to a maximum aggregate value of 48 units

ii they shall present at least 24 units which have not been presented for any other degree comprising either at least 18 units of Level III Economics courses from those listed in 4.6.1A with the remaining units from courses at Level II or Level III included in 4.6 or 12 units of Level III Economics courses, with at least another 12 units of Level III courses from those listed in 4.6

iii they shall present the courses specified in 4.1(a), 4.1(b) and 4.1(d) above, *and*

iv they hold only one of the degrees listed in 4.5(b).

4.6 Academic program

4.6.1 The following courses may be presented for the Bachelor degree:

A - Economics courses

Level I	
ECON 1000 Principles of Macroeconomics I	3
ECON 1002 Australia in the Global Economy I	3
ECON 1004 Principles of Microeconomics I	3
ECON 1005 Introduction to Mathematical Economics (Basic) I.....	3
ECON 1008 Business and Economic Statistics I.....	3
ECON 1009 International Financial Institutions and Markets I.....	3
ECON 1010 Introduction to Mathematical Economics (Advanced) I.....	3
Level II	
ECON 2500 International Trade and Investment Policy II.....	3
ECON 2501 Resource and Environmental Economics II	3
ECON 2502 East Asian Economies II.....	3
ECON 2503 Intermediate Mathematical Economics II	3
ECON 2504 Intermediate Econometrics II.....	3
ECON 2505 Australian Economic History II	3
ECON 2506 Intermediate Microeconomics All	3
ECON 2507 Intermediate Macroeconomics II.....	3
ECON 2508 Financial Economics II	3
ECON 2509 Intermediate Microeconomics B II.....	3
ECON 2510 Economic Statistical Theory II	3
ECON 2511 Thinking Strategically II.....	3
Level III	
ECON 3500 Resource & Environmental Economics III.....	3
ECON 3501 Development Economics III.....	3
ECON 3502 Econometrics III.....	3
ECON 3503 Game Theory III.....	3
ECON 3504 Labour Economics III	3
ECON 3506 International Trade III	3
ECON 3508 Public Economics III	3
ECON 3509 International Economic History III.....	3
ECON 3510 International Finance III.....	3
ECON 3511 Money, Banking and Financial Markets III.....	3
ECON 3512 Public Finance III	3
ECON 3514 Macroeconomics III.....	3
ECON 3516 Industrial Organisation III	3
ECON 3517 Managerial Economics III.....	3
ECON 3518 China Study Tour – Economics and Business in Asia.....	3
ECON 3519 Advanced Mathematical Economics III.....	3

B - Commerce courses

Courses listed in the Academic Program Rules of the degree of Bachelor of Commerce.

C - Humanities and Social Sciences courses

Courses listed in the Academic Program Rules of the degree of Bachelor of Arts, (which include courses offered by other Faculties) not listed in A or B above, excluding GEOG 1003 Economy, Environment and Place and GEOG 2044 Principles of Environmental Economics.

D - Law courses

For students who have obtained a place in the Bachelor of Laws, courses to a maximum of 24 units, listed in the Academic Program Rules of the degree of Bachelor of Laws - see note 4 of the Notes (not forming part of the Academic Program Rules).

E - Finance courses

Courses listed in the Academic Program Rules of the degree of Bachelor of Finance.

- 4.6.2 A candidate may not present COMMLAW 1004 Commercial Law I for the degree if passed after 3731 Contract or LAW 1003 Law of Contract.

- 4.6.3 A candidate may not present COMMLAW 2500 Commercial Law II for the degree if passed after LAW 2004 Corporate Law.
- 4.6.4 Candidates who have completed courses for the degree under previous schedules may continue under the schedules then in force, with such modifications (if any) as shall be prescribed by the Head.
- 4.6.5 A candidate may not count for the degree any course together with any other course which, in the opinion of the School, contains a substantial amount of the same material, and no course may be counted twice towards the degree. A table of unacceptable combinations of courses is available from the Faculty of the Professions office.
- 4.6.6 Except with the permission of the School, a candidate may not enrol in non-Economics courses at Level II to the value of more than 12 units unless he or she has already passed or is concurrently enrolled in the compulsory Level II courses. These non-Economics courses to the value of not more than 12 units shall not include courses in which the candidate has previously failed or from which the candidate has withdrawn.
- 4.6.7 Except with the permission of the School, a candidate may not enrol in non-Economics courses at Level III to the value of more than 9 units unless he or she has already passed or is concurrently enrolled in the compulsory Level II courses and has already passed or is concurrently enrolled in Level III Economics courses to the value of 12 units. These non-Economics courses to the value of not more than 9 units shall not include courses in which the candidate has previously failed or from which the candidate has withdrawn.

4.7 The Honours degree of Bachelor of Economics

- 4.7.1 A candidate for the Honours degree shall attend lectures and pass examinations in accordance with the provisions of these Academic Program Rules.
- 4.7.2 A candidate may, subject to the approval of the Head of the School of Economics, proceed to the Honours degree in the course ECON 4003 A/B Honours Economics.
- 4.7.3 A candidate may, subject to the approval of the Head of the Schools concerned, proceed to the Honours degree taught jointly by the School of Economics and another School. Candidates must apply in writing for the proposed program of study to be approved in advance by the School.
- 4.7.4 a A candidate preparing for the Honours year taught by the School of Economics must complete the requirements for the Bachelor degree of B.Ec. or its equivalent including ECON 1010 Introduction to Mathematical Economics (Advanced) I, ECON 2503 Intermediate Mathematical Economics II, ECON 2504 Intermediate Econometrics II, ECON 2509 Intermediate Microeconomics B II, ECON 2510 Economic Statistical Theory II, ECON 3502 Econometrics III, ECON 3514 Macroeconomics III, ECON 3519 Advanced Mathematical Economics III and at least two other Level III courses in economics, and must obtain at least a high credit standard in all eight of these courses, together with a high standard in other courses presented for the Bachelor degree, subject to approval from the School of Economics.
 - b A candidate who has satisfied the requirements for admission to Honours as set out in previous Program Rules is also eligible to apply for admission to the Honours year as above.
- 4.7.5 The work of the Honours year is normally completed in one year of full-time study, after completion of the Bachelor degree or its equivalent. The School may permit a candidate to spread the work over two years, but not more, under such conditions as it may determine.
- 4.7.6 A candidate who is unable to complete the program for the Honours degree within the time allowed, or whose work is unsatisfactory at any stage of the program, or who withdraws from the program shall be reported to the School, which may permit re-enrolment for an Honours degree under such conditions (if any) as it may determine.
- 4.7.7 A candidate who satisfies the requirements for Honours shall be awarded the Honours degree, but the Faculty shall decide within which of the following classes and divisions the degree shall be awarded:
 - 1 First Class
 - 2A Second Class div A
 - 2B Second Class div B
 - 3 Third Class
 - NAH Not awarded.
- 4.7.8 A graduate who has obtained the Honours Degree of Bachelor of Arts in Economics may not obtain the Honours degree of Bachelor of Economics.
- 4.8 Graduation

Subject to Chapter 89 of the Statutes, candidates who have satisfied the requirements for any award of the University shall be admitted to that award.

5 Special circumstances

When in the opinion of the relevant Faculty special circumstances exist, the Council, on the recommendation of the Faculty in each case, may vary any of the provisions of the Academic Program Rules for any particular award.

Notes (not forming part of the Academic Program Rules)

- 1 Not all Level II and Level III courses will be offered every year. Courses will be offered according to numbers of students enrolled and staff availability. Students can increase their flexibility by taking ECON 2506 Intermediate Microeconomics All in their second semester concurrently with ECON 1000 Principles of Macroeconomics I and ECON 2507 Intermediate Macroeconomics II in their third semester so that some Level III courses will be available in their third semester and almost all by their fourth semester. In exceptional circumstances, where ECON 3509 International Economic History III is not available, students may take ECON 3501 Development Economics III in lieu.
- 2 Students are advised that a knowledge of mathematics is helpful for economics courses and is essential for some courses. Students who are particularly interested in Mathematics, and are intending to apply for Honours, are encouraged to take some courses in the School of Mathematical and Computer Sciences.
- 3 Studies in Law within the Degree of Bachelor of Economics.
 - 1 It is possible for students in Economics to elect to complete both the Bachelor of Economics and Bachelor of Laws academic program in a total of 5 years of full-time study, provided they are accepted into the Bachelor of Laws academic program. Students wishing to pursue this academic plan may apply for admission through the South Australian Tertiary Admission Centre by September of the year before they commence university study or in a later year of the program.
 - 2 Students will enrol concurrently for the degree of B.Ec. and LL.B and may present for the degree of B.Ec. Law courses listed in the Academic Program Rules for the degree of Bachelor of Laws. Students must complete all the requirements for the B.Ec. before they can obtain their LL.B degree.
 - 3 See also the Academic Program Rules of the LL.B degree and Introductory Notes to the LL.B Syllabuses.
- 4 Candidates undertaking study for the degree of Bachelor of Economics and one of the degrees of Bachelor of Commerce, Bachelor of Finance, Bachelor of Mathematical and Computer Sciences or Bachelor of Computer Science concurrently:

Candidates may enrol for the degree of Bachelor of Economics concurrently with one of the degrees of Bachelor of Arts, Bachelor of Commerce, Bachelor of Computer Science, Bachelor of Engineering (Chemical), Bachelor of Engineering (Civil & Environmental), Bachelor of Engineering (Civil & Structural), Bachelor of Engineering (Computer Systems), Bachelor of Engineering (Electrical & Electronic), Bachelor of Engineering (Mechanical), Bachelor of Engineering (Telecommunications), Bachelor of Finance, Bachelor of Finance (International), Bachelor of International Studies, Bachelor of Mathematical and Computer Sciences, Bachelor of Media, or Bachelor of Social Sciences, if they apply for admission and are admitted to both programs. Candidates already enrolled in the Bachelor of Economics wishing to proceed to one of these additional degrees concurrently, may apply towards the end of their first year for admission to the B.A., B.Com., B.E.(Chem.), B.E.(Civil), B.E.(Civil & Env.), B.E.(Comp.Sys.), B.E.(Elect.), B.E.(I T & T), B.E.(Mech.), B.E.(Mechatronic), B.Fin., B.Ma. & Comp. Sc. or B.Comp.Sc. in the following year.

 - 1 The combined degrees may be completed in a minimum of four years (five years for Engineering combined degrees) of full-time study provided appropriate courses are selected. Candidates should seek program advice regarding course choice.
 - 2 Candidates must complete all of the requirements for the Bachelor of Economics, together with the following minimum requirements for the other degree:
 - i they must complete the compulsory courses for that degree
 - ii they shall present 24 units for courses at Level III which have not been presented to the Bachelor of Economics degree.
 - 3 Candidates should note that an enrolment in courses exceeding a total unit value of 24 units per year will result in a program overload and is subject to approval. Candidates should be aware of the full implications of their choice to take a program overload.
- 5 Students following the Accounting pathway may count ACCTING 3020 Corporate Accounting as a fourth Level III Economics course, if the student has three (3) Level III Economics courses as part of their program.

