

Bachelor of Finance

Bachelor of Finance (International)

These Program Rules should be read in conjunction with the University's policies (<http://www.adelaide.edu.au/policies>).

1 General

- 1.1 There shall be a degree and an Honours degree of Bachelor of Finance. A candidate may obtain either degree or both.
- 1.2 On satisfying the admission requirements for entry into the Bachelor of Finance degree, students will enrol in a program of study to allow them to qualify for either the degree of Bachelor of Finance *or* the degree of Bachelor of Finance (International).

2 Duration of program

The program of study for the degree of Bachelor of Finance shall extend over three years of full-time study or its part-time equivalent.

3 Assessment and examinations

- 3.1 A candidate for the Bachelor degree shall attend lectures and pass examinations in accordance with the Academic Program Rules.
- 3.2 A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to attend for examination shall be deemed to have failed the examination.
- 3.3 In determining a candidate's final result in a course (or part of a course) the examiners may take into account oral, written, practical and examination work, provided that the candidate has been given adequate notice at the commencement of the teaching of the course of the way in which work will be taken into account and of its relative importance in the final result.
- 3.4 There shall be four classifications of pass in each course for the Bachelor degree, as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.
- 3.5 A candidate who fails a course and who desires to take that course again shall, unless exempted wholly or partially there from by the Head of the School concerned, again complete the required work in that course to the satisfaction of the teaching staff concerned.
- 3.6 A candidate who has twice failed the examination in any course for the Bachelor degree may not enrol for that course again or for any other course which in the opinion of the School contains a substantial amount of the same material, except by permission of the School and then only under such conditions as the School may prescribe.

3.7 Academic Progress

The Faculty may prescribe rules for review of academic progress. Any student who meets the requirement for review will be asked to show cause as to why they should be permitted to continue their studies. Students who cannot adequately explain poor academic performance may have their enrolment cancelled or restricted, and/or be precluded from undertaking further studies toward their program.

4 Qualification requirements

4.1 Bachelor of Finance

To qualify for the degree of Bachelor of Finance, candidates must pass courses with a combined total of not less than 72 units drawn from 4.8 including:

- a not more than 30 units at Level I, including:
 - ACCTING 1002 Accounting for Decision Makers I
 - ECON 1000 Principles of Macroeconomics I
 - ECON 1004 Principles of Microeconomics I
 - ECON 1008 Business and Economic Statistics I

or

 - STATS 1000 Statistical Practice I
 - ECON 1009 International Financial Institutions and Markets I
 - MATHS 1009 Introduction to Financial Mathematics I

and

MATHS 1010 Applications of Quantitative Methods in Finance I

or

MATHS 1011/1012 Mathematics I A/B

or

MATHS 1011/1013 Mathematics IA/IMA

- b at least 12 units of Level 2 courses, including:

CORPFIN 2500 Business Finance II

CORPFIN 2501 Financial Institutions Management II

Econ 2508 Financial Economics II

and either

ECON 2504 Intermediate Econometrics II

or

MATHS 2103 Probability and Statistics

- c 12 units of Level III Finance courses from 4.9.1(a) below including:

CORPFIN 3501 Portfolio Theory and Management III

and either

APP MTH 3012 Financial Modelling: Tools and Techniques

or

CORPFIN 3502 Options, Futures & Risk Management III

- d *and either*

i a further 6 units of Level III Finance courses from 4.8.1(a) below and 6 units of Level II or Level III courses

or

ii a further 12 units of Level III courses from 4.8.1 below.

4.2 Bachelor of Finance (International)

- 4.2.1 To qualify for the degree of Bachelor of Finance (International), candidates must satisfy all conditions in 4.1 above.

- 4.2.2 In addition, the courses presented must include:

either

ECON 2500 International Trade & Investment Policy II

or

CORPFIN 2501 Financial Institutions Management II

ECON 2506 Intermediate Microeconomics II

ECON 2507 Intermediate Macroeconomics II

CORPFIN 3501 Portfolio Theory and Management III

CORPFIN 3502 Options, Futures & Risk Management III

ECON 3510 International Finance III

ECON 3511 Money, Banking & Financial Markets III

- 4.3 In determining a candidate's eligibility for the award of the degree, the Schools of Business, Economics, and Mathematical and Computer Sciences may disallow any course passed more than 10 years previously.

- 4.4 To qualify for a Bachelor of Finance degree a student who transferred into the Bachelor of Finance from another university and has been granted status for studies completed prior to transfer must satisfy all conditions in 4.5 or 4.2 above and must pass at least 24 units of Level II or III courses taught at the University of Adelaide. These must include 12 units of Level III Finance courses. However, this requirement may be waived in special circumstances approved by the School.

- 4.5 A candidate for a Bachelor of Finance degree at the University of Adelaide who wishes to undertake courses elsewhere towards their degree, must satisfy all conditions in 4.1, or 4.2 above and present courses taught at the University of Adelaide having a minimum value of 48 units, including at least 12 units of Level III Finance courses, and also arrange for the proposed scheme of study elsewhere to be approved in advance by the School. However, this requirement may be waived in special circumstances approved by the School.

- 4.6 a Graduates of the University of Adelaide (except those specified in 4.7(b)) or of other institutions, who wish to proceed to the degree of Bachelor of Finance and to count towards that degree courses which they have already presented for another qualification may be permitted to do so subject to the following conditions:
- i they may present for the degree such courses to a maximum aggregate value of 24 units. No such course/s may be presented in lieu of 12 units Level II Finance courses and 12 units Level III Finance courses
 - ii they shall present at least 18 units for courses at Level III, which have not been presented to any other degree,
- and*
- iii they shall present a range of courses which fulfil the requirements of 4.1 or 4.2.
- b Graduates of the University of Adelaide who wish to proceed to a Bachelor of Finance degree and to count towards that degree courses which they have already presented for the Bachelor of Commerce, Bachelor of Computer Science, Bachelor of Economics, Bachelor of Engineering (Chemical), Bachelor of Engineering (Civil), Bachelor of Engineering (Civil & Environmental), Bachelor of Engineering (Computer Systems), Bachelor of Engineering (Electrical & Electronic), Bachelor of Engineering (IT&T), Bachelor Engineering (Mechanical) or Bachelor of Mathematical and Computer Sciences, degree may be permitted to do so subject to the following conditions:
- i they may present for the degree such courses to a maximum aggregate value of 48 units
 - ii they shall present at least 24 units which have not been presented to any other degree, comprising either 18 units of Level III Finance courses and an additional 6 units of Level II or III courses from 4.8.1 below, or 12 units of Level III Finance courses and an additional 12 units of Level III courses from 4.8.1 below
 - iii they shall present the courses specified in 4.1 or 4.2 above
 - iv they hold only one of the degrees listed in 4.7 (b) above.

4.7 Academic program

4.7.1 The following courses may be presented for the Bachelor degree:

A - Finance courses

Level I

ACCTING 1002 Accounting for Decision Makers I	3
ECON 1000 Principles of Macroeconomics	3
ECON 1004 Principles of Microeconomics	3
ECON 1008 Business and Economic Statistics	3
ECON 1009 International Financial Institutions and Markets	3
MATHS 1009 Introduction to Financial Mathematics I	3
MATHS 1010 Applications of Quantitative in Finance I	3
MATHS 1011 Mathematics IA	3
MATHS 1012 Mathematics IB.....	3
MATHS 1013 Mathematics IMA	3
STATS 1000 Statistical Practice I	3

Level II

CORPFIN 2500 Business Finance II.....	3
ECON 2500 International Trade and Investment Policy II.....	3
ECON 2504 Intermediate Econometrics II.....	3
ECON 2506 Intermediate Microeconomics A II	3
ECON 2507 Intermediate Macroeconomics II.....	3
ECON 2508 Financial Economics II	3
MATHS 2103 Probability and Statistics.....	3

Level III

APP MTH 3012 Financial Modelling: Tools and Techniques.....	3
COMMLAW 3501 Business Taxation & GST III	3
CORPFIN 3500 Corporate Finance Theory III	3
CORPFIN 3501 Portfolio Theory and Management III.....	3

CORPFIN 3502 Options, Futures and Risk Management III	3
CORPFIN 3503 Corporate Investment and Strategy III	3
CORPFIN 3504 Treasury and Financial Risk Management III	3
ECON 3506 International Trade III	3
ECON 3502 Econometrics III.....	3
ECON 3510 International Finance III.....	3
ECON 3514 Advanced Macroeconomics III.....	3
ECON 3511 Money, Banking and Financial Markets III.....	3
STATS 3005 Time Series III	3
Subject to approval candidates may be eligible to undertake the following electives:	
PROF 3500 Industry Placement.....	3
PROF 3501 International Internship.....	3
PROF 3502 Professions Internship Program.....	3

B - Other Economics & Commerce courses

All other courses listed in the Academic Program Rules for the degrees of Bachelor of Economics and Bachelor of Commerce.

C - Other Mathematical & Computer Sciences courses

All other courses listed in the Academic Program Rules for the degrees of Bachelor of Mathematical and Computer Sciences and Bachelor of Computer Science.

D - Humanities and Social Sciences courses

Courses listed in the Academic Program Rules of the degree of Bachelor of Arts (which include courses offered by other Faculties).

E - Law courses

For students who have obtained a place in the Bachelor of Laws, courses, to a maximum of 24 units, listed in the Academic Program Rules of the degree of the Bachelor of Laws (see note 2 of the Notes (not forming part of the Academic Program Rules) above).

- 4.7.2 Candidates who have completed courses for a Bachelor of Finance degree under previous schedules may continue under the schedules then in force, with such modifications (if any) as shall be prescribed by the School.
- 4.7.3 A candidate may not count for a Bachelor of Finance degree any course together with any other course which, in the opinion of the School, contains a substantial amount of the same material and no course may be counted twice towards the degree. A table of unacceptable combinations of courses is available from the Schools of Business, Economics, or Mathematical and Computer Sciences.
- 4.7.4 Except with the permission of the School, a candidate may not enrol in non-Finance courses at Level II to the value of more than 12 units unless he or she has already passed or is concurrently enrolled in the compulsory Level II courses CORPFIN 2500 Business Finance II, ECON 2504 Economic and Financial Data Analysis and ECON 2508 Financial Economics (or equivalent). These non-Finance courses to the value of not more than 12 units shall not include courses in which the candidate has previously failed or from which they candidate has withdrawn.
- 4.7.5 Except with the permission of the School, a candidate may not enrol in non-Finance courses at Level III to the value of more than 9 units unless he or she has already passed or is concurrently enrolled in the compulsory Level II courses CORPFIN 2500 Business Finance II, ECON 2504 Economic and Financial Data Analysis and ECON 2508 Financial Economics (or equivalent), and has already passed or is concurrently enrolled in Level III Finance courses to the value of 12 units. These non-Finance courses to the value of not more than 9 units shall not include courses in which the candidate has previously failed or from which the candidate has withdrawn.

4.8 The Honours degree of Bachelor of Finance

- 4.8.1 A candidate for the Honours degree shall attend lectures and pass examinations in accordance with the provisions of these Academic Program Rules.
- 4.8.2 A candidate may, subject to the approval of the Heads of the Business School, School of Economics, and the School of Mathematical Sciences proceed to the Honours degree in the course COMMERCE 4000A/B Honours Commerce, or COMMERCE 4002A/B for part-time students.

- 4.8.3 A candidate may, subject to the approval of the Heads of the Schools/Disciplines concerned, proceed to the Honours degree taught jointly by more than one Discipline/School. Candidates must apply in writing to the School for the proposed program of study to be approved in advance.
- 4.8.4 a A candidate preparing for the Honours year must complete the requirements for a Bachelor of Finance degree before proceeding with the Honours year, including CORPFIN 3503 Corporate Investment and Strategy or CORPFIN 3500 Corporate Finance Theory III may be waived by permission of the Head of the School), and must obtain a high standard in courses presented for the Bachelor degree (or their equivalent elsewhere).
- b A candidate who has satisfied the requirements for admission to Honours as set out in previous Academic Program Rules is also eligible to apply for admission to the Honours year as above.
- 4.8.5 The work of the Honours year is normally completed in one year of full-time study. The School may permit a candidate to spread the work over two years, but not more, under such conditions as it may determine.
- 4.8.6 A candidate who is unable to complete the program for the Honours degree within the time allowed, or whose work is unsatisfactory at any stage of the program, or who withdraws from the program shall be reported to the School, which may permit re-enrolment for an Honours degree under such conditions (if any) as it may determine.
- 4.8.7 A candidate who satisfies the requirements for Honours shall be awarded the Honours degree, but the Faculty shall decide within which of the following classes and divisions the degree shall be awarded:
- 1 First Class
 - 2A Second Class div A
 - 2B Second Class div B
 - 3 Third Class
 - NAH Not awarded.
- 4.9 Graduation
- Subject to Chapter 89 of the Statutes, candidates who have satisfied the requirements for any award of the University shall be admitted to that award.

5 Special circumstances

When in the opinion of the relevant Faculty special circumstances exist, the Council, on the recommendation of the Faculty in each case, may vary any of the provisions of the Academic Program Rules for any particular award.

Notes (not forming part of the Academic Program Rules)

- 1 Students are advised that a knowledge of mathematics is helpful for finance, commerce and economics courses and is essential for some courses.
- 2 Studies in Law within a Bachelor of Finance degree
 - 1 It is possible for students in Finance to elect to complete both the Bachelor of Finance and Bachelor of Laws academic program in a total of 5 years of full-time study, provided they are accepted into the Bachelor of Laws academic program. Students wishing to pursue this academic plan may apply for admission through the South Australian Tertiary Admission Centre by September of the year before they commence university study or in a later year of the program.
 - 2 Students will enrol concurrently for the degree of B.Fin. and LL.B and may present for the degree of B.Fin. the Law courses listed in the Academic Program Rules for the degree of Bachelor of Laws. Students must complete all the requirements for the B.Fin. before they can obtain their LL.B degree.
 - 3 See also the Academic Program Rules of the LL.B degree and Introductory Notes to the LL.B Syllabuses.