

AUCS Inc Board – Governance policy 1.2

Board members' remuneration policy

Chair

From 5 December 2006, the Chair is entitled to an annual fee of \$8500, subject to annual increments of \$500 to a maximum of \$10,000 per year.

The Chair is also entitled to a University of Adelaide parking permit (subject to the approval of the University).

Process: Each fee increment must be specifically approved by a decision of the Board. Following approval, the Waite Campus Childrens Centre (WCCC) Director is authorised to make the payments by cheque or direct EFT from AUCS-designated funds either monthly or quarterly, as the Chair chooses.

The WCCC Director is authorised to pay the invoice for the parking permit from AUCS-designated funds.

Parent members

Parent members are entitled to a sitting fee of \$75 per meeting. Parent members may elect not to accept the sitting fee. If they elect not to accept the fee, and then choose to accept it, it is not payable retrospectively.

Process: The WCCC Director is authorised to make the payments, by cheque or direct EFT, to the parent member, after consultation with the Board chair, from AUCS-designated funds.

All members: Out of pocket expenses

Any member of the Board is entitled to reimbursement of out-of-pocket expenses for meeting attendance, up to a maximum of \$75 per meeting. This may cover the costs of travel to or from the meeting, parking, childcare, or other direct expenses.

Process: Provide a receipt for the expenses to the WCCC Director, who is then authorised to reimburse the expenses, by cash, cheque or direct EFT, to the Board member from AUCS-designated funds.

Alternative arrangements may be agreed between the Board member and the Board Chair, if that is more appropriate, and communicated in writing to the WCCC Director.

Approved by the AUCS Board on 30 June 2008 taking into account a Board resolution of 1 May 2006.