

AUCS Inc Board – Governance policy 1.5

Conflict of Interest policy

Background

Board members must act honestly, in good faith, and in the best interests of AUCS.

A Conflict of Interest exists or may exist when a member of the Board of Adelaide University Childcare Services Inc has a professional or personal interest that:

- competes with, or might compete with, the interests of AUCS
- puts the Board member in a position where they can or might be able to exploit a professional or official capacity in some way for their personal or professional benefit.

Conflict of Interest can exist as a consequence of a person having two roles, such as a Board member of AUCS appointed by the University, who is also an employee of the University with which AUCS has a Service Agreement; or a parent Board member whose child/ren are in one of AUCS' centres; or a Centre Director who is also an employee of AUCS.

In and of itself, having two roles is not improper but the differing roles could sometimes provide an incentive for acts which are not in the best interests of AUCS.

A conflict of interest, or the potential for it, can be actual or perceived. Even if there is no evidence of improper actions, a conflict of interest can create an appearance of impropriety that can undermine confidence in the ability of that person to act properly in their position.

Policy

All members of the Board of Adelaide University Childcare Services Inc acknowledge the existence of a conflict of interest that is inherent in their other roles and positions such as being a parent user of AUCS' services, an employee of the University or an employee of AUCS itself.

All members will put aside these interests and favour the interests of AUCS whilst acting in their capacity as a Board member of AUCS.

If, for the Board as a whole or for individual members, a conflict of interest cannot be dealt with through this general acknowledgement, members will take steps to mitigate the conflict by:

- specific disclosure
- abstaining or withdrawing from the discussion and the decision
- third party / arms length transactions.

Each member of the Board of AUCS will sign a copy of this policy and the signed copy will be kept on record as an indication of each Board member's acknowledgement of their obligations and commitment to managing them.

Name of Board member:.....

Signature:.....

Date:

Approved by the AUCS Board on 27 November 2006 and revised and re-affirmed on 24 November 2008