



CHINA BRIEFING 2/09

IS THE CHINESE STIMULUS PACKAGE WORKING? WHAT DOES IT MEAN TO AUSTRALIA?

After registering a two-digit economic growth rate for more than two decades, China's GDP has been cut in half in the latter half of 2008 due to the Global Financial Crisis. With a \$586 billion (4 trillion RMB) fiscal stimulus package introduced in November 2008, China has sustained its economical growth rate of 7.5 per cent in 2009. Meanwhile Australia appears to be the strongest performing economy amongst the developed countries. Is there a connection here?

The Confucius Institute at the University of Adelaide and the South Australian Centre for Economic Studies bring together a group of top experts in the field to examine issues surrounding this question.

Following a very successful first China Briefing about the Chinese Investment in the Australian Resources Industry (April 2009), this second briefing again is a unique opportunity to gain a better understanding of a related topic of vital importance to Australian business.

The Confucius Institute's China Briefings provide up-to date knowledge of the most recent developments in China's political, economic and cultural spheres that are of most concern to the Australian public. Over coming months the program will bring top experts in the field to South Australian audiences to present speeches, talks or forums, free to the public.

SPEAKERS

Professor Christopher Findlay AM

Head, School of Economics, University of Adelaide

Professor Cui Zhiyuan

School of Public Policy and Management,
Tsinghua University, Beijing

Mr Rowan Callick

Asia-Pacific Editor, *The Australian* newspaper

The Briefing will be introduced by **Professor Mobo Gao**, Chair of Chinese Studies, and Director of the Confucius Institute and **Michael O'Neil**, Director South Australian Centre for Economic Studies, University of Adelaide. The moderator of the forum will be **Professor Andrew Watson**, School of Economics, University of Adelaide, former Chief Representative of the Ford Foundation in Beijing.

DETAILS

Time: Thursday 27 August, 6pm – 8pm

Venue: Ernst & Young Building, Level 12,
121 King William St, Adelaide

Contact: confucius.institute@adelaide.edu.au
or 8303 5819

Drinks and finger food will be served.

Admission free, but registration essential.

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