

UTR2.226 - THE AUDREY ABBIE VETERINARY PERPETUAL PRIZE

Background –

- A. In 2008, Mrs Audrey Abbie ('donor') donated the sum of \$300,000 ('donation') to the University of Adelaide for the purpose of providing financial support for an outstanding student to pursue further education or an internship either in Australia or overseas.
- B. Audrey Abbie (nee Simpson) is the widow of Professor Andrew Arthur Abbie (1905-76), who held the Elder Chair of Anatomy at the University of Adelaide from 1945 to 1970.
- C. The Prize is awarded to a student with an outstanding academic track record and with excellent professional attributes entering the final year of Doctor of Veterinary Medicine studies.
- D. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts ('capital sum').
- E. See the article in the [Lumen Summer 2008 Issue](#).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called 'The Audrey Abbie Veterinary Perpetual Prize' ('fund').

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-
 - (a) to invest the capital sum according to the directions of the donor; and
 - (b) to establish a perpetual prize in the manner described in the following Rules.

Rules

4. The Audrey Abbie Veterinary Perpetual Prize is administered according to the following Rules (**proposed**):-
 - (1) There shall be an annual prize called 'The Audrey Abbie Veterinary Perpetual Prize' which shall be available for award each year.

- (2) The value of the prize will be \$15,000 based on an annual 5% interest drawdown on the original \$300,000 gift invested in the Endowment Fund.
- (3) The Prize will be awarded to a student with an outstanding academic track record and with excellent professional attributes, indicating likelihood of success in clinical practice.
- (4) The Prize is intended to assist a student during the financially challenging final year of the program when the demands of the program make it very difficult for students to work and support themselves, and when placements away from home add significantly to living costs.
- (5) The Prize will be given to a student entering the final year of studies (DVM III).
- (6) Applications should include proof of academic merit (GPA for first two years of DVM program) plus proof of excellent reports from practitioners (feedback from DVM Extramural Studies).
- (7) Selection of the successful student is to be based on a 50% allocation to each of those two criteria listed above.
- (8) Applications from eligible students must describe how they will use the Prize to assist with costs associated with attending off-campus clinical placements (in Australia or overseas) during their final year.
- (9) The Prize may be used to support the living costs of the student during the final year and the cost of attending off-campus placements.
- (10) The Prize may be used to support travel and attendance at one or more conferences or scientific meetings.
- (11) The Prize is to be used during the final year of DVM studies.
- (12) Payment to be made in two parts – half when commencing semester 1, half when commencing semester 2 after having successfully completed all courses in semester 1.
- (13) Students would realistically have to have organised their final year of study and placements before being aware that they have won the Prize.
- (14) The acceptance of this Prize cannot be deferred.

- (15) The Selection Panel should comprise at least three (3) School of Animal and Veterinary Sciences staff members (including Head of School), with their recommendation to be endorsed by the Executive Dean, Faculty of Sciences.
- (16) The Prize is to be awarded at a small presentation event early in the first semester of each year organised by the School of Animal and Veterinary Sciences, with an invitation sent to a member of the donor's family invited to present the Prize.
- (17) These rules may be varied from time to time but the title and general purpose of the Prize shall not be changed.

Established in agreement with Mrs Audrey Abbie (donor) on 1 February 2013
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