

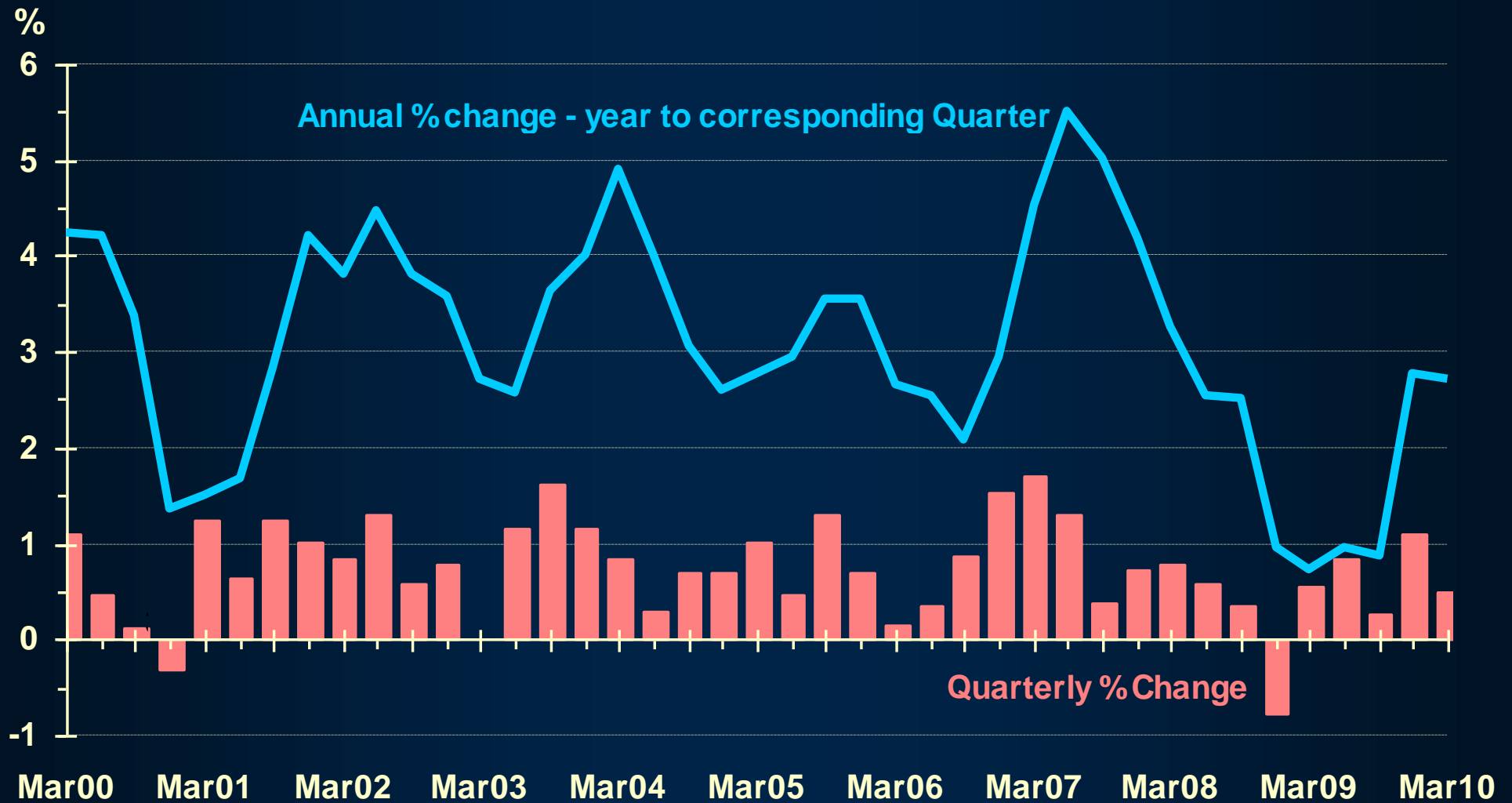
Welcome to the

June 2010  
Economic Briefing Report

by  
The  
South Australian Centre for Economic Studies

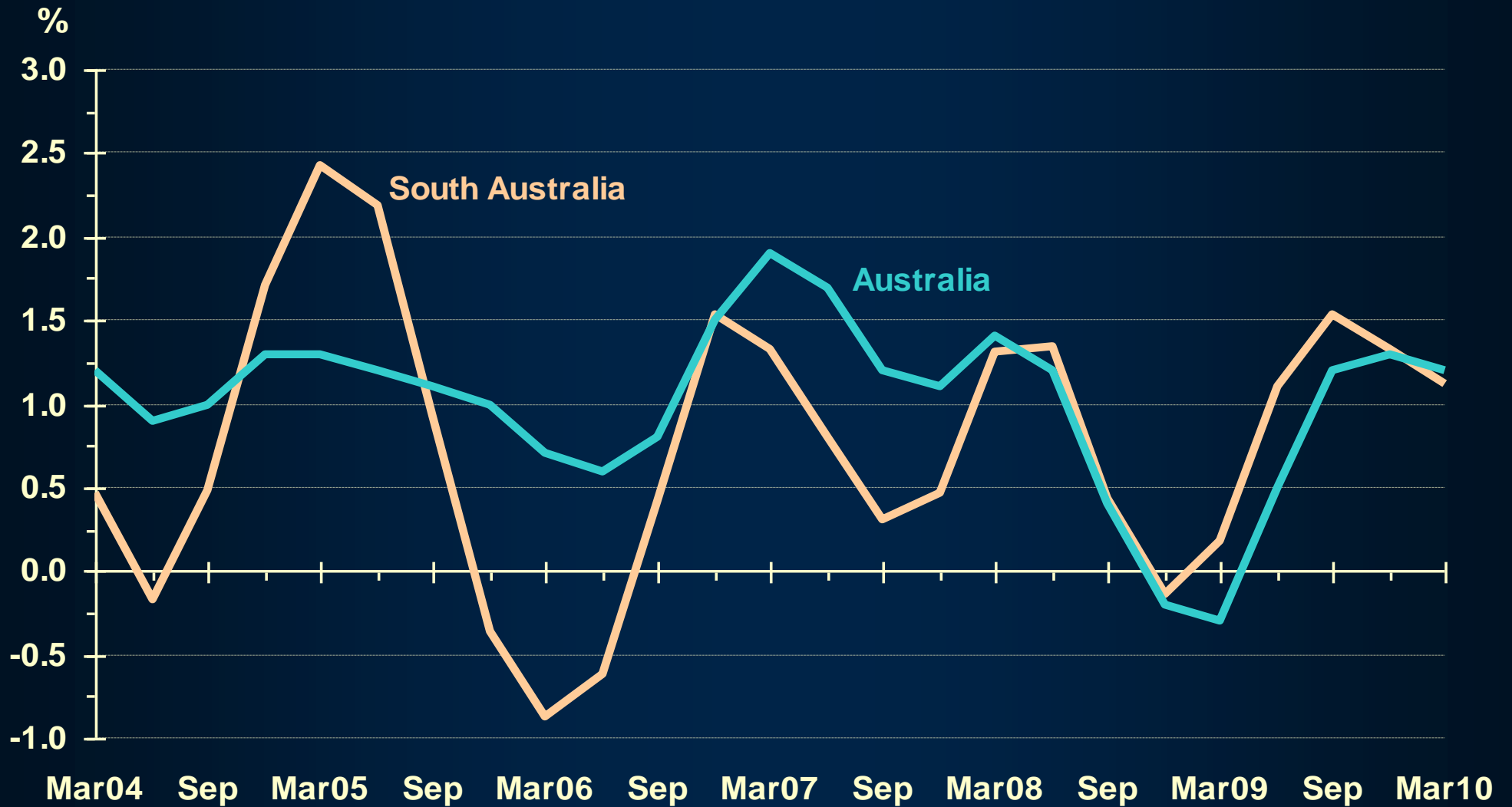
Adelaide and Flinders Universities

# Growth in Real GDP - Australia



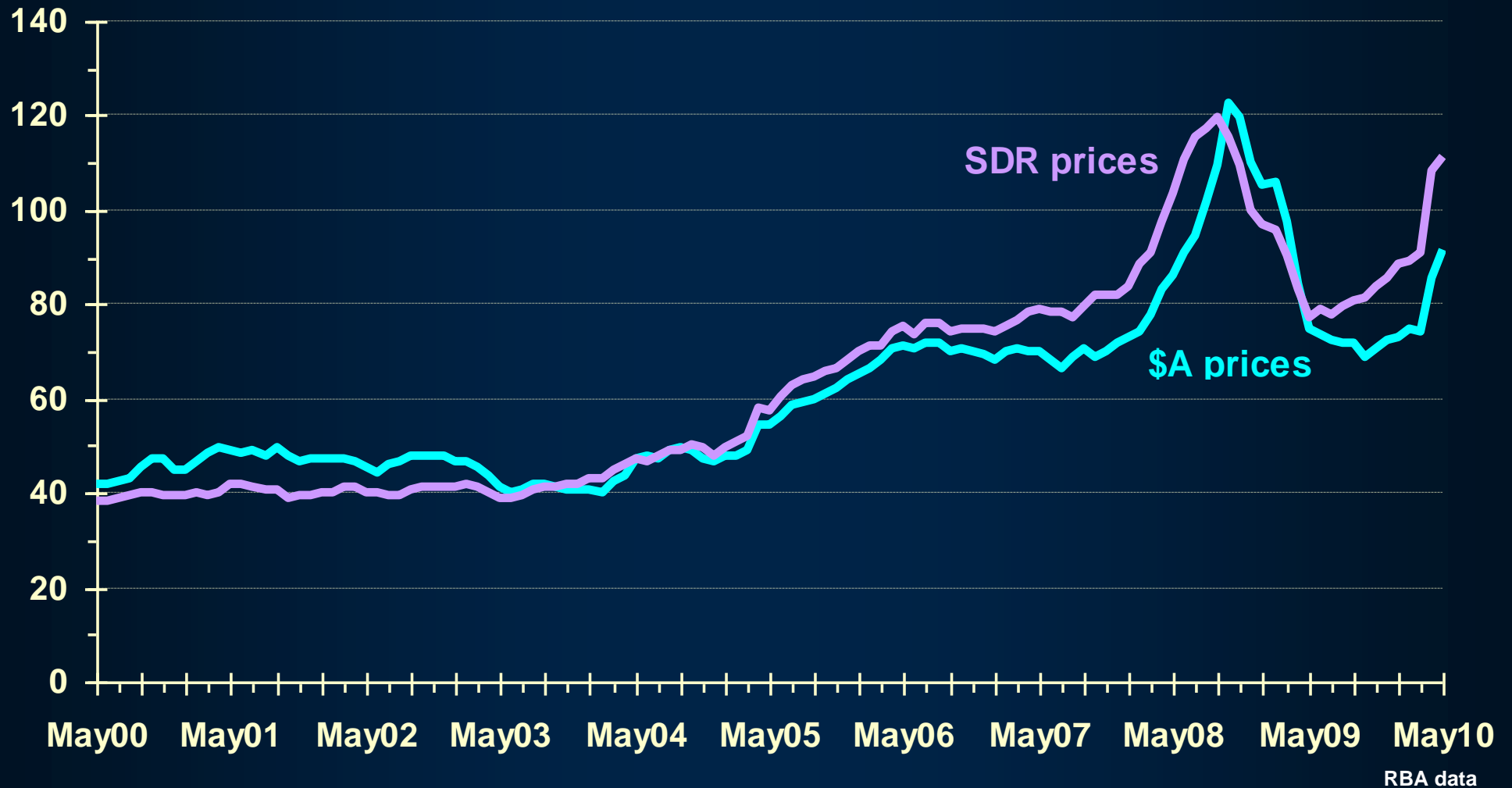
ABS data

# Growth in State and Domestic Final Demand



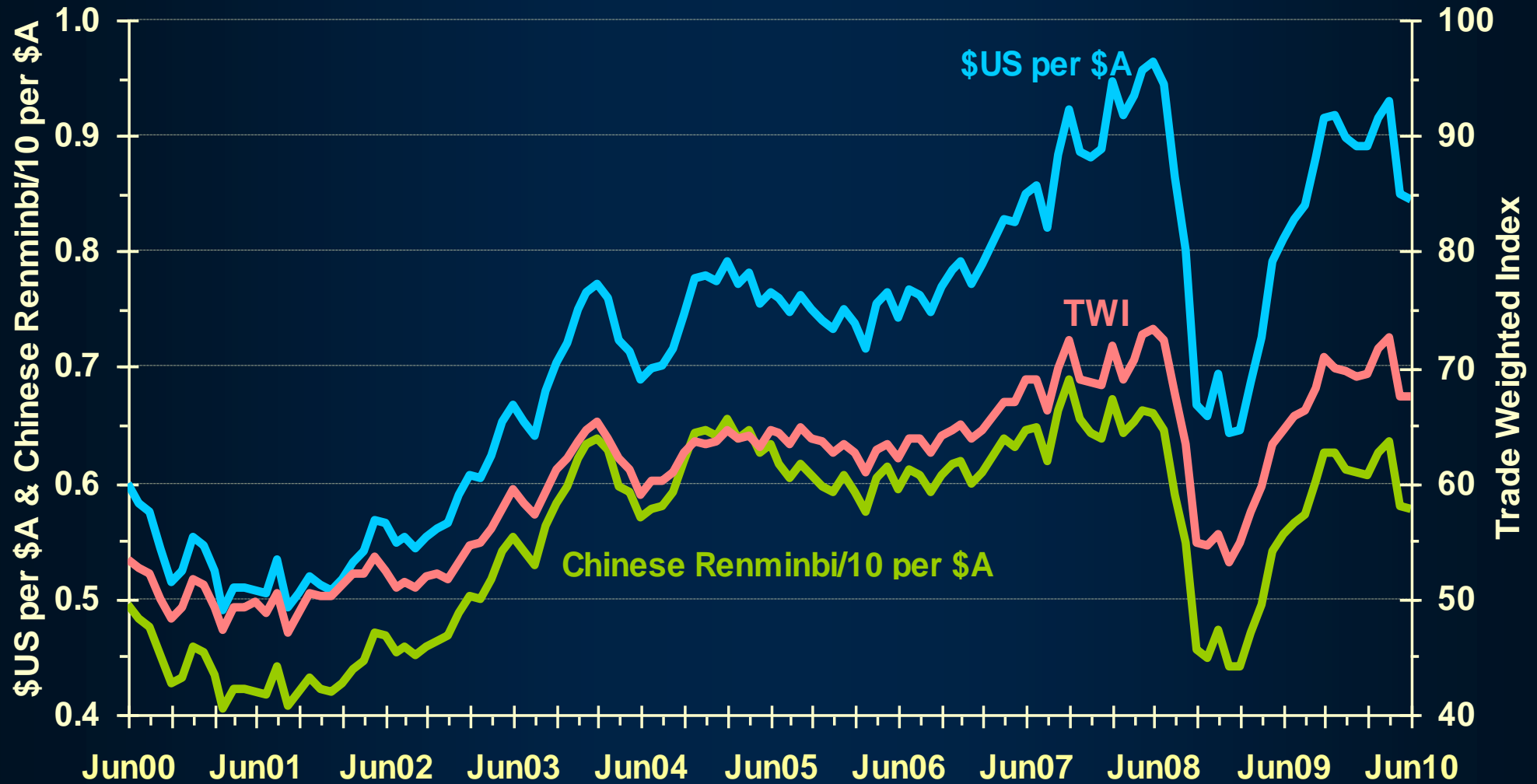
ABS data

# Index of Commodity Prices – All Items



RBA data

# \$A Exchange Rates and TWI



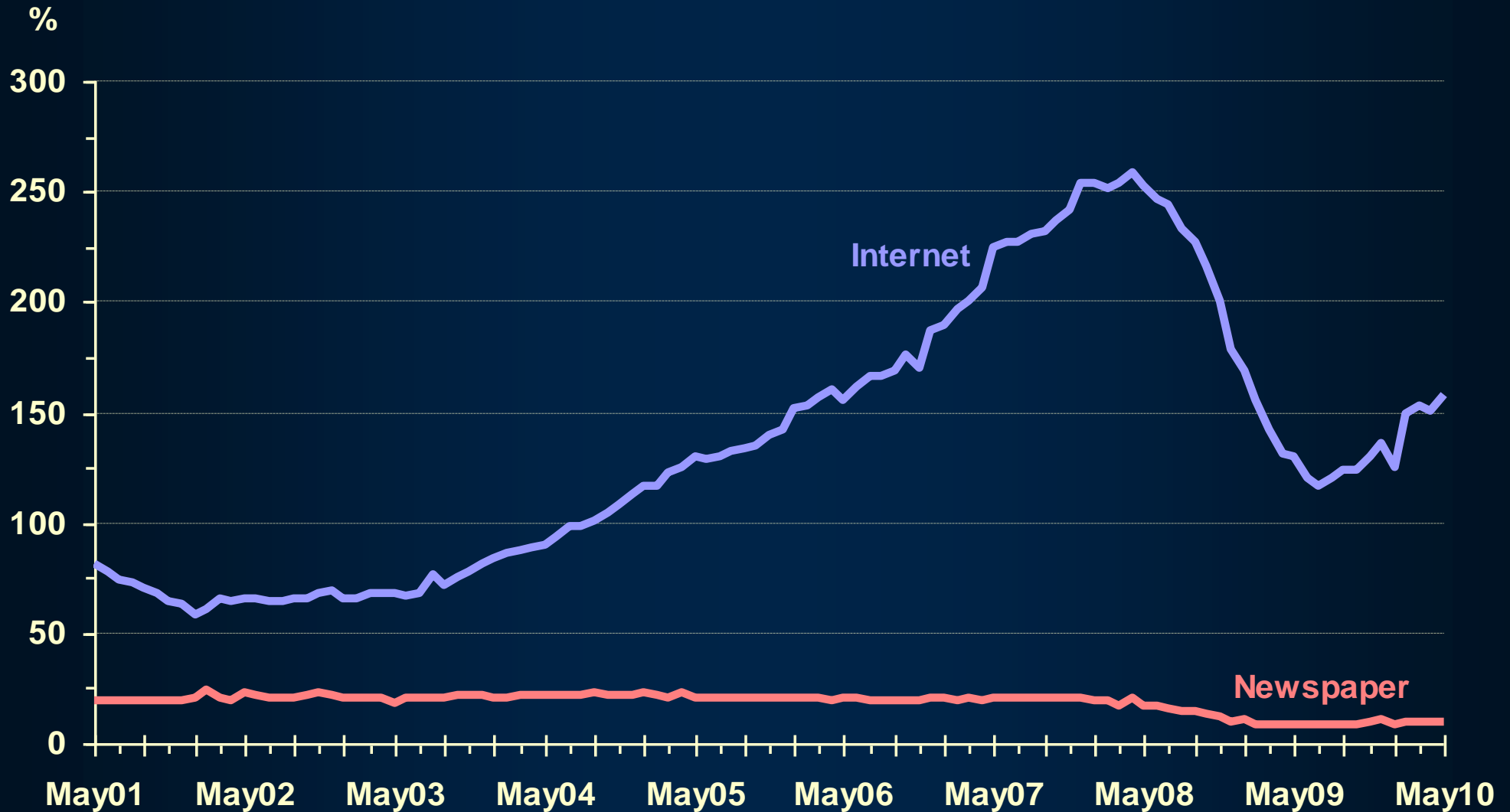
RBA data

# Terms of Trade Index (2007-08=100) - Australia



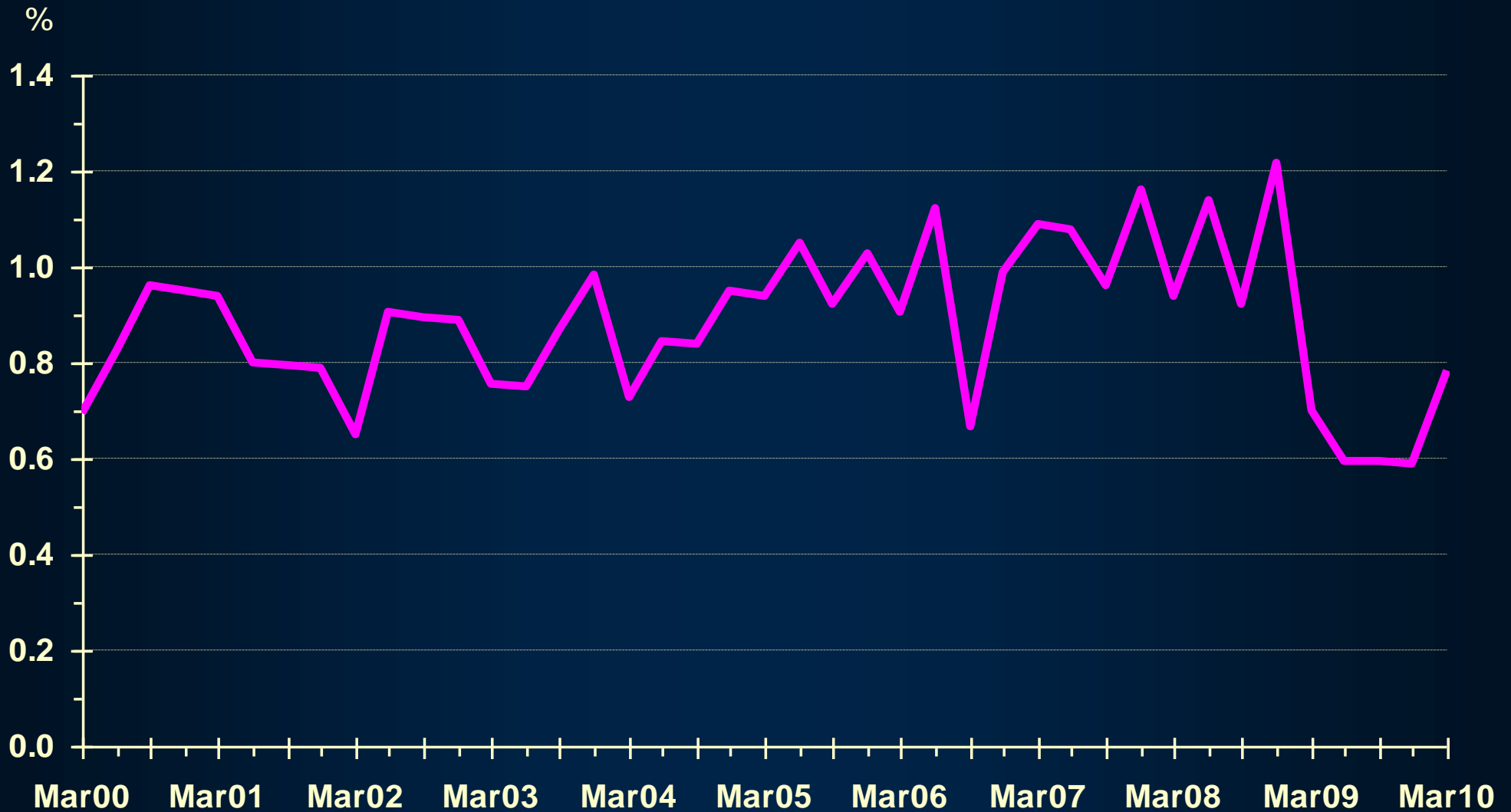
ABS data

# Internet & Newspaper Job Advertisements - Australia



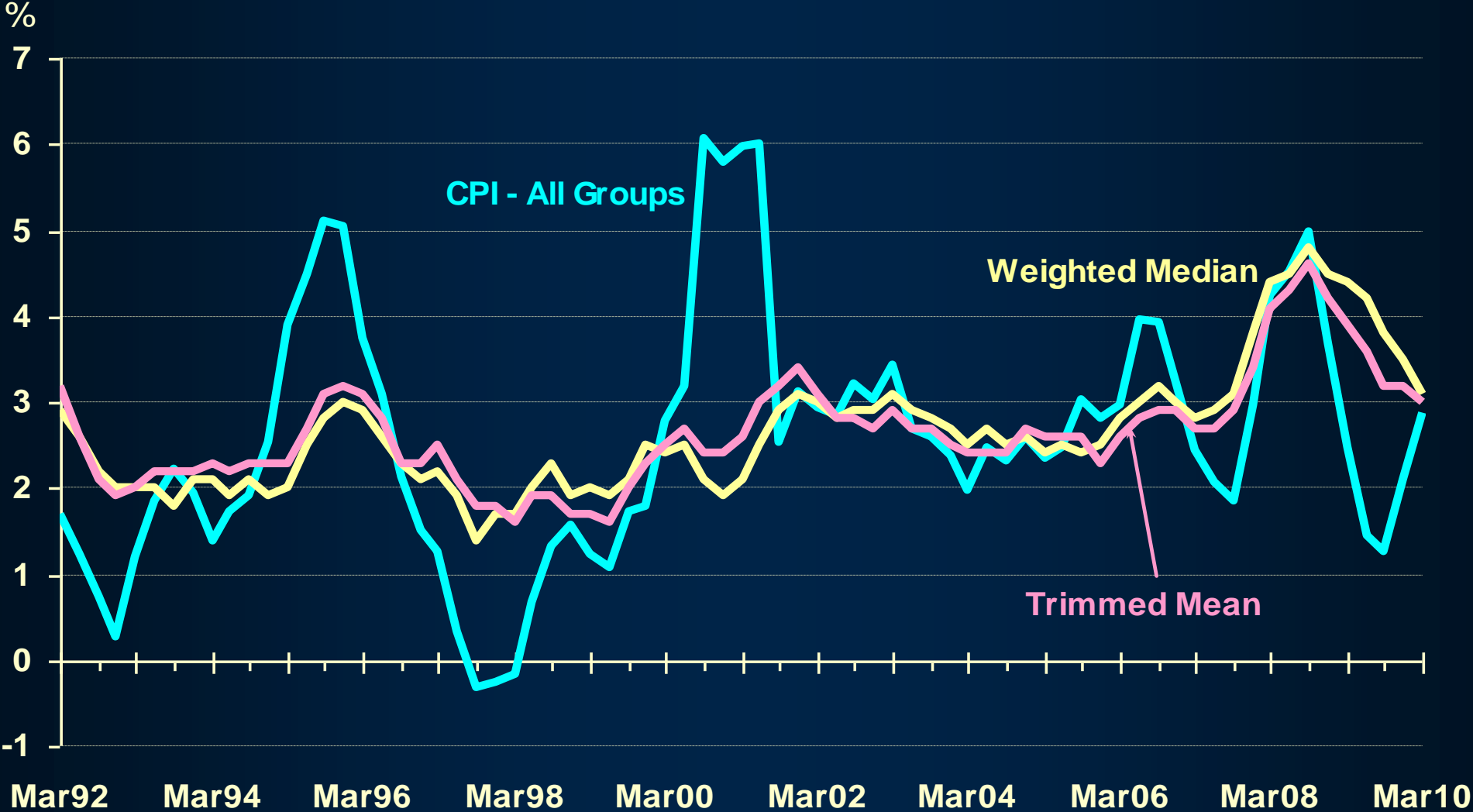
ANZ Bank

# Wage Price Index - Australia



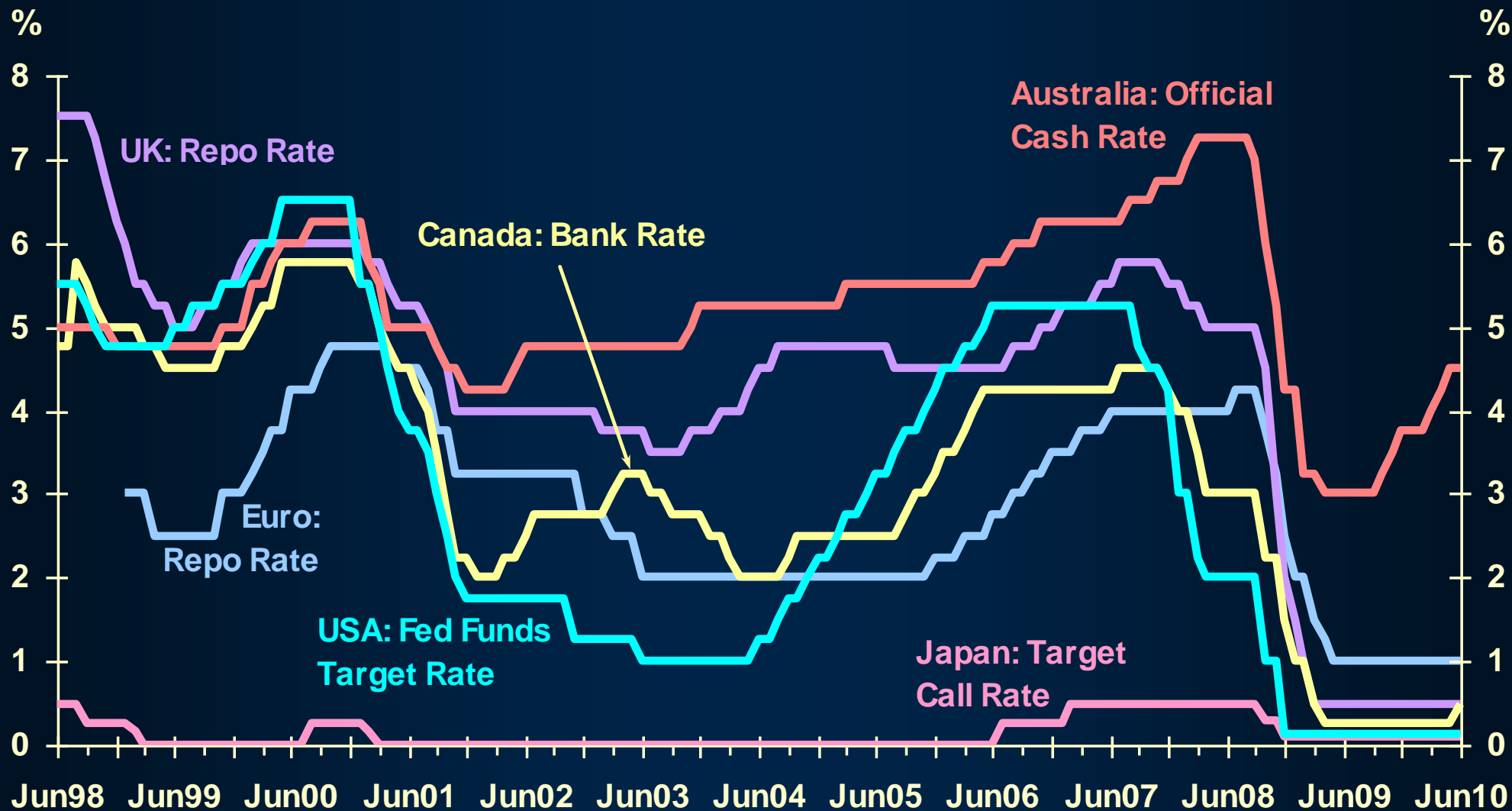
ABS Data

# Measures of Underlying Inflation - Australia



ABS & RBA data

# Target Interest Rates



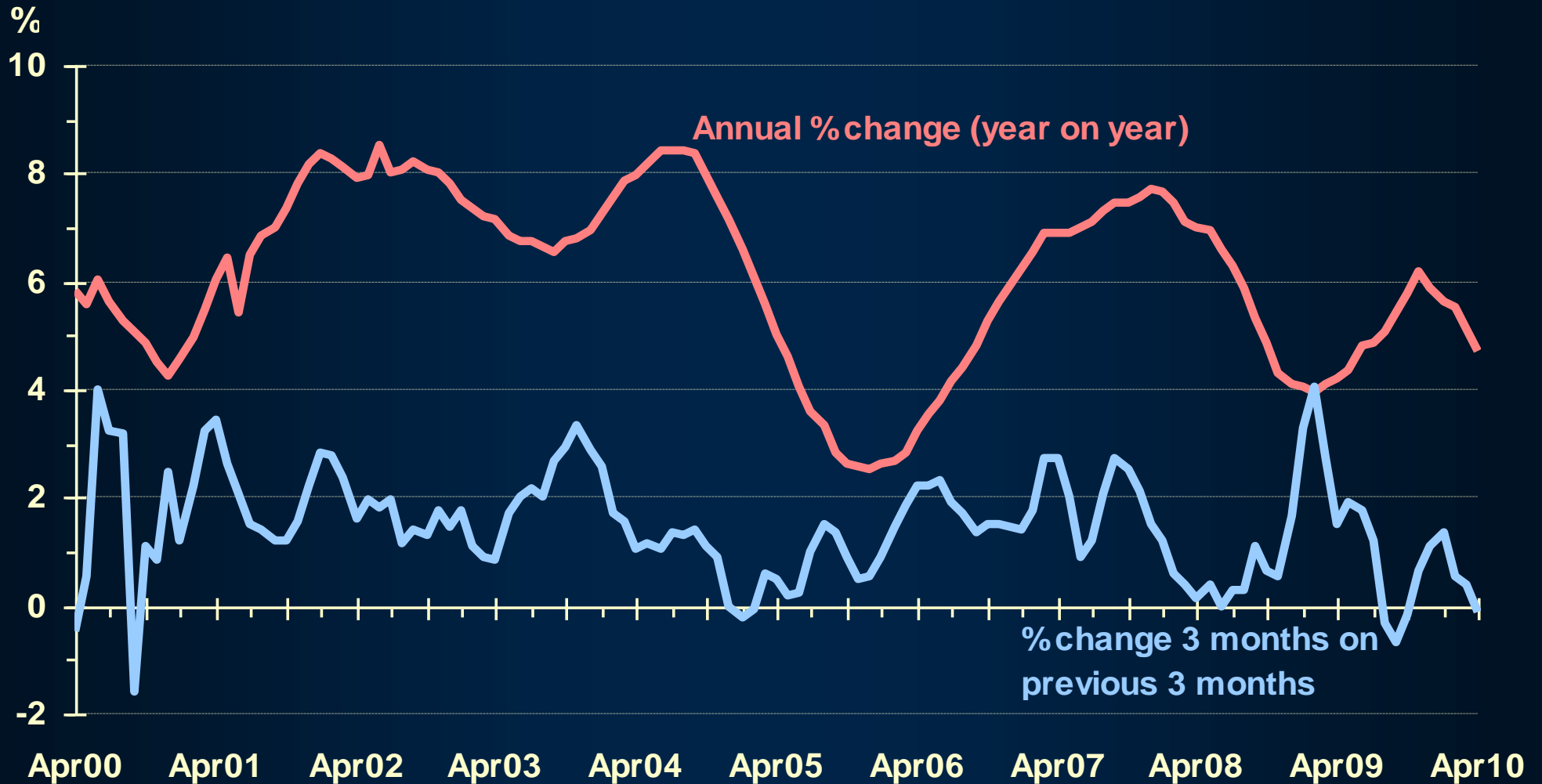
RBA data

# The Economist Poll - GDP Growth & Inflation Forecasts\*

	Real GDP (%)		Consumer Prices (%)	
	2010	2011	2010	2011
<b>Britain</b>	<b>1.3</b>	<b>2.1</b>	<b>3.0 (2.7)</b>	<b>2.0 (1.9)</b>
<b>Japan</b>	<b>2.7 (2.1)</b>	<b>1.7</b>	<b>-1.0</b>	<b>-0.2 (0.0)</b>
<b>United States</b>	<b>3.3 (3.1)</b>	<b>3.0 (2.8)</b>	<b>1.9</b>	<b>1.8 (1.6)</b>
<b>Euro Area</b>	<b>1.1</b>	<b>1.3 (1.5)</b>	<b>1.4</b>	<b>1.5 (1.4)</b>
<b>Australia</b>	<b>3.2 (3.1)</b>	<b>2.7 (2.5)</b>	<b>2.7 (2.5)</b>	<b>2.8</b>

\* June 2010 with May in Brackets

# Retail Sales Growth - Australia



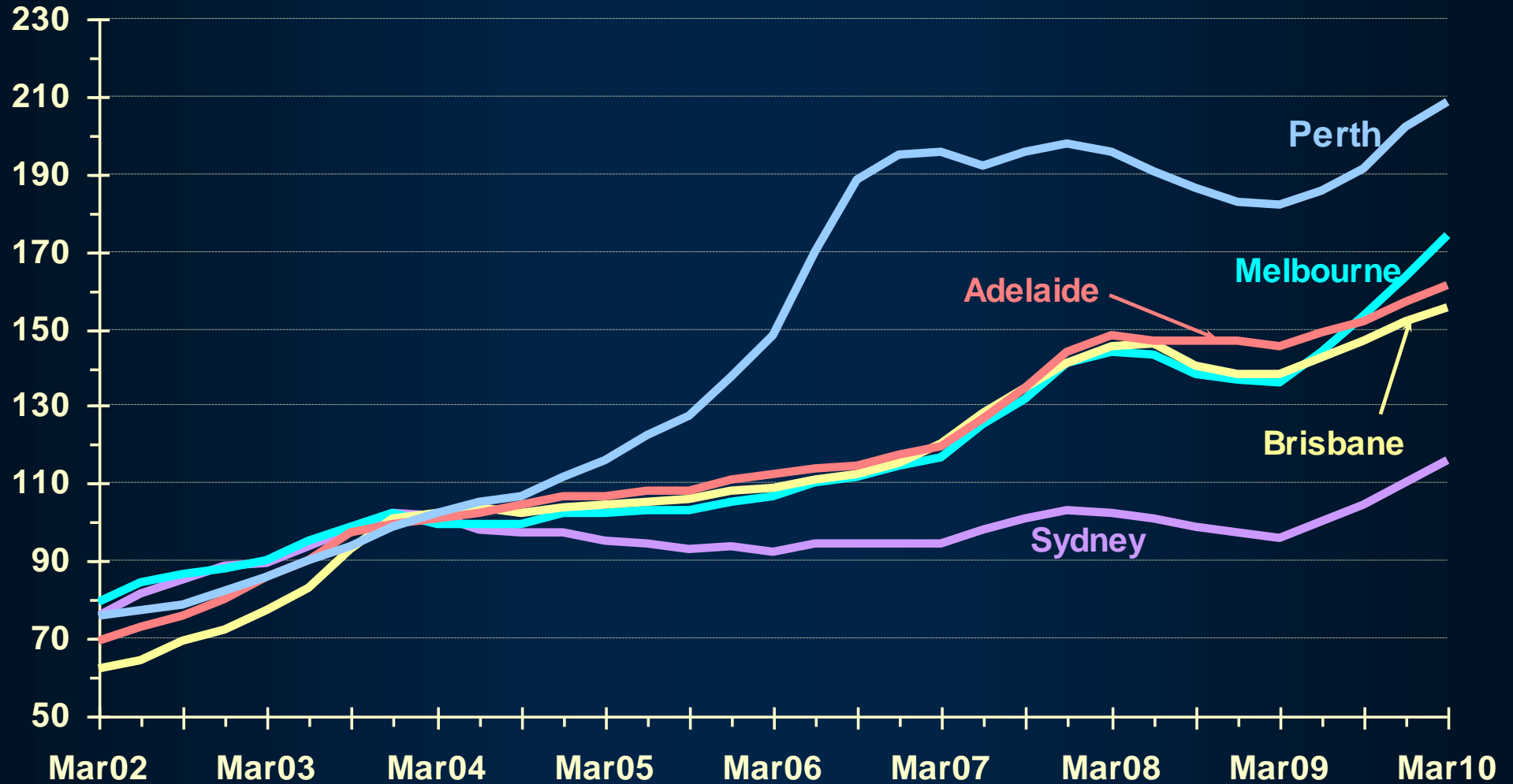
ABS data

# Westpac-MI Index of Consumer Confidence – Australia



RBA Data

# Established House Prices



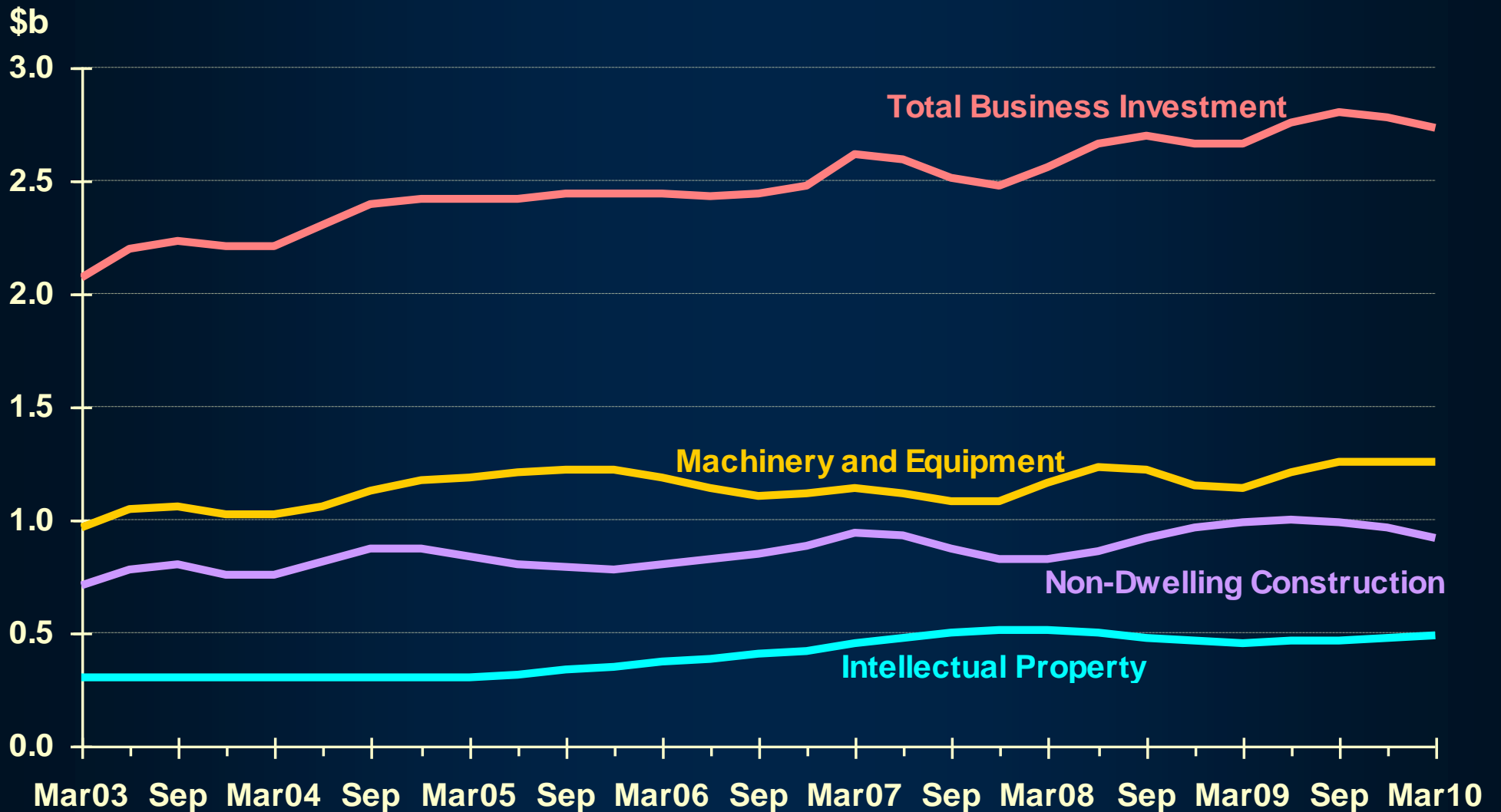
ABS data

# Australian Private New Capital Expenditure

	Mining (\$m)	Manufacturing (\$m)	Other in Survey (\$m)
<b>2006-07</b>	<b>23,620</b>	<b>12,106</b>	<b>51,747</b>
<b>2007-08</b>	<b>29,200</b>	<b>12,341</b>	<b>55,231</b>
<b>2008-09</b>	<b>37,978</b>	<b>12,681</b>	<b>62,462</b>
<b>2009-10*</b>	<b>37,048</b>	<b>11,726</b>	<b>59,876</b>
<b>2010-11*</b>	<b>46,379</b>	<b>12,799</b>	<b>44,753</b>

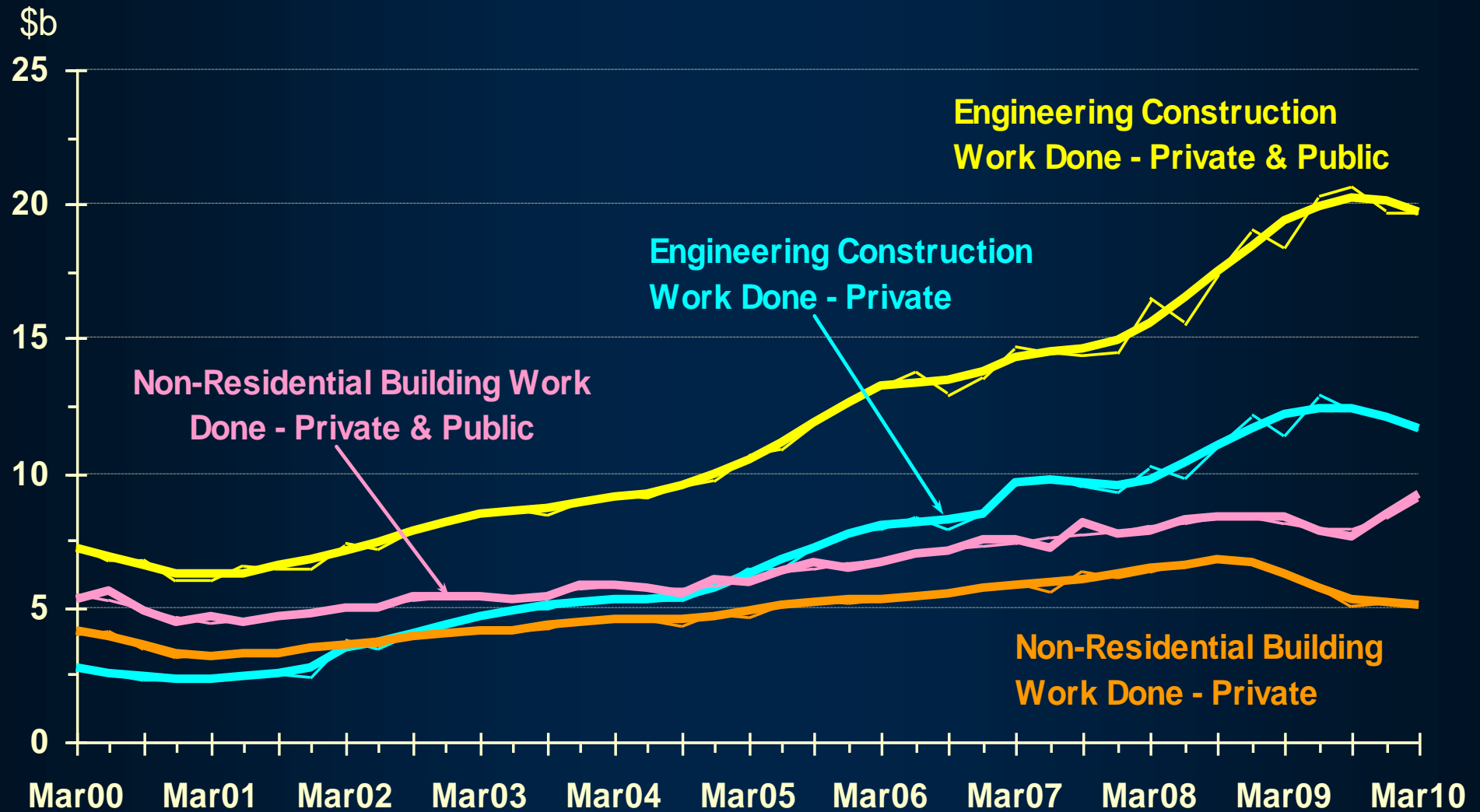
ABS data

# Private Business Investment by Type – South Australia



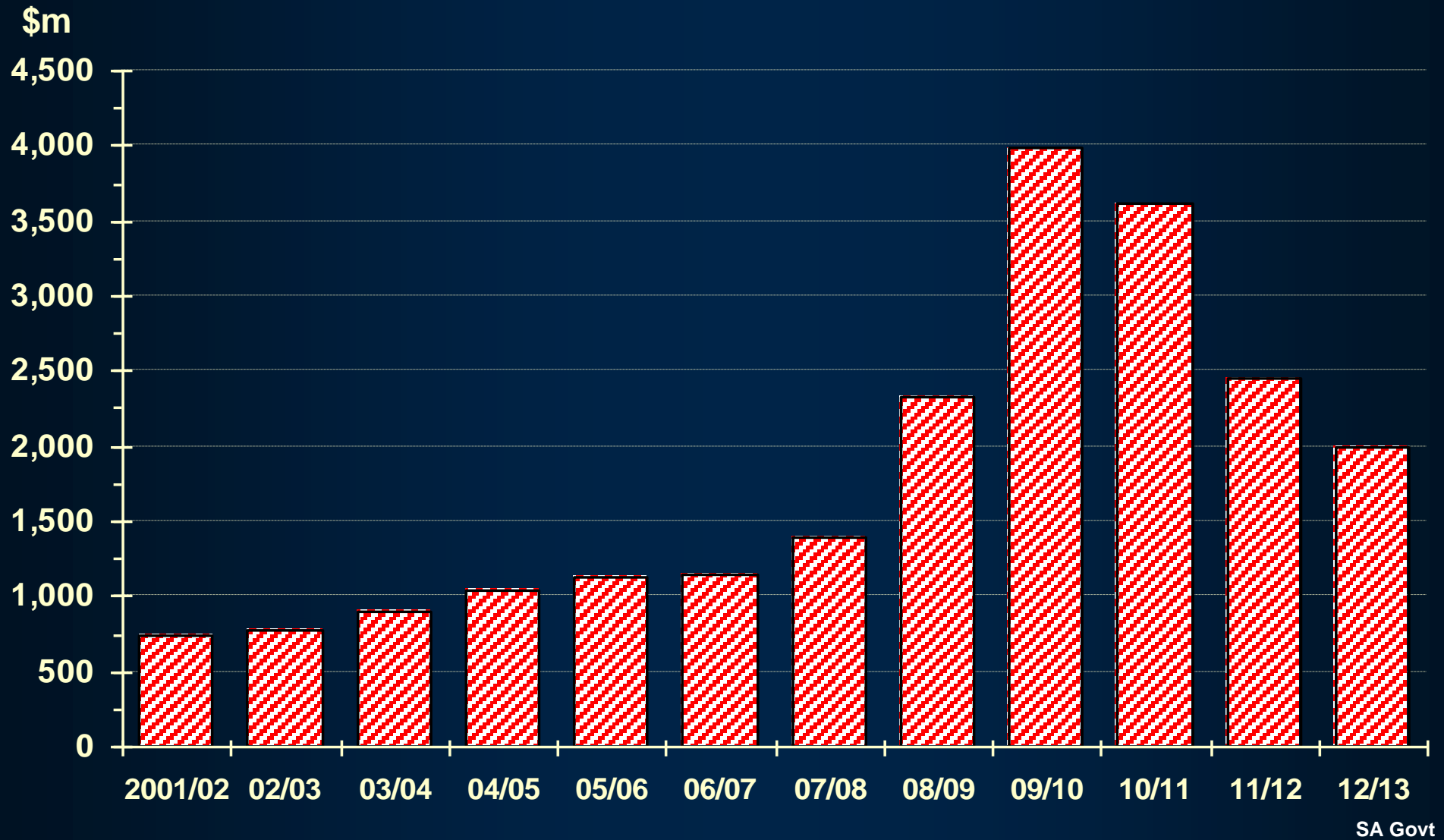
ABS data

# Annual Private New Capital Expenditure – Australia

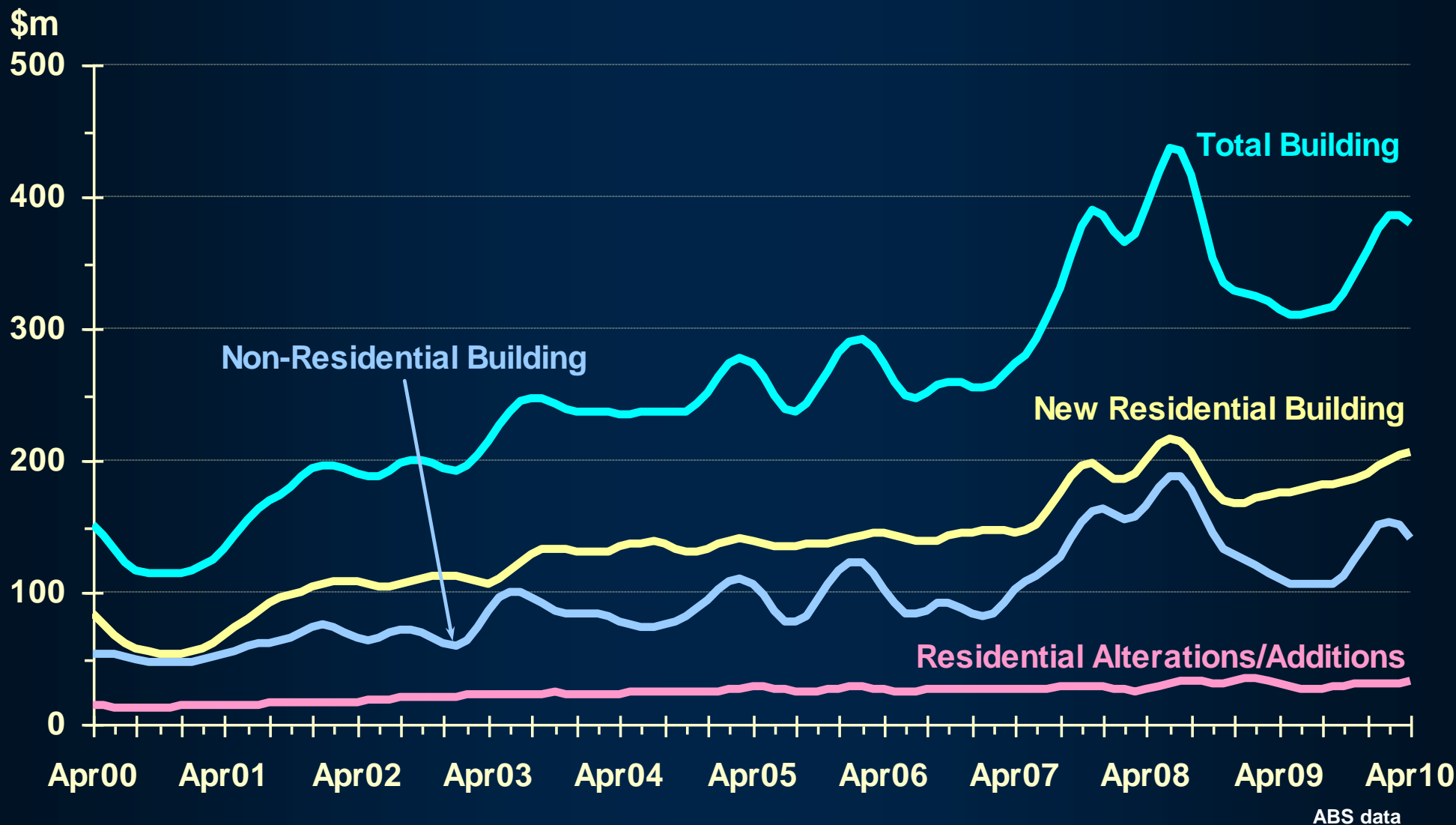


ABS data

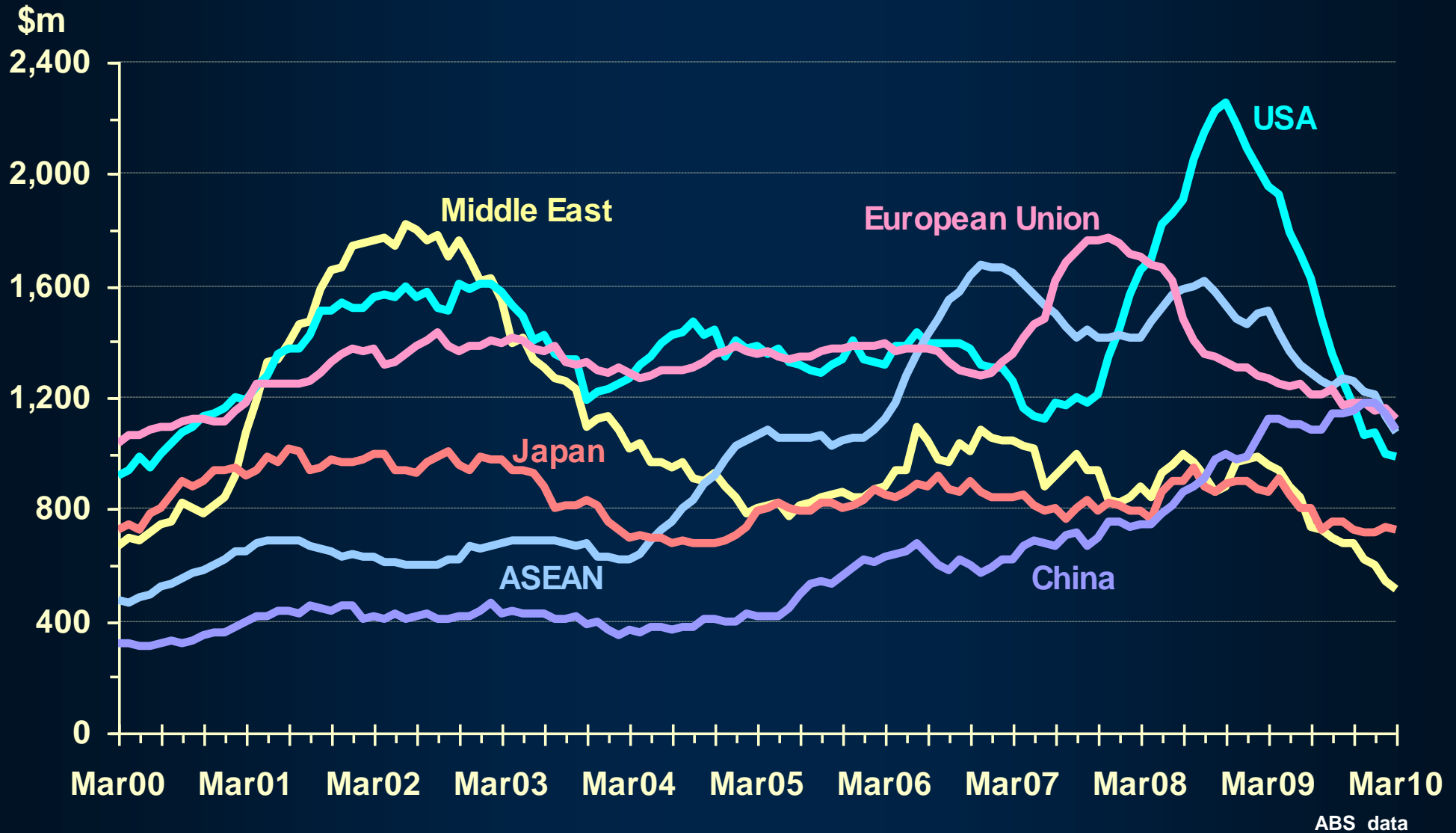
# State Government Investment



# Trend Value of Building Approvals – South Australia



# SA Annual Merchandise Exports - Selected Destinations



ABS data

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South Australian Centre for Economic Studies

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Overview Presenter:  
Associate Professor Owen Covick