

AUCS Inc. Board – Governance Policy 1.2

Board Members' Remuneration Policy

Chair

From 7 March 2016 the Chair is entitled to an annual fee of \$12,000 per year.

Review of the Chair's annual fee will be conducted at the time of the review of 'United Voice - Adelaide University Childcare Services Collective Agreement 2016',

The Chair is also entitled to a University of Adelaide parking permit (subject to the approval of the University).

The Waite Campus Children's Centre (WCCC) Director is authorised to make the payments by cheque or direct EFT from AUCS designated funds either monthly or quarterly as the Chair chooses.

The WCCC Director is authorised to pay the invoice for the parking permit from AUCS designated funds.

Members

Members are entitled to a sitting fee of \$75 per meeting. Members may elect not to accept the sitting fee. If they elect not to accept the fee, and then choose to accept it, it is not payable retrospectively. Members who accept the fee will be required to download and complete a 'Statement by Supplier' form, from the Australian Taxation Office website. The completed and signed form is to be lodged with the Waite Centre Director.

Process: The WCCC Director is authorised to make the payments, by cheque or direct EFT, to the member, after consultation with the Board Chair, from AUCS designated funds.

Members Out of Pocket Expenses

Any member of the Board is entitled to reimbursement of out-of-pocket expenses for meeting attendance, up to a maximum of \$75 per meeting. This may cover the costs of travel to or from the meeting, parking, childcare, or other direct expenses.

Process: Provide a receipt for the expenses to the WCCC Director, who is then authorised to reimburse the expenses, by cash, cheque or direct EFT, to the Board member from AUCS designated funds.

Alternative arrangements may be agreed between the Board member and the Board Chair, if that is more appropriate, and communicated in writing to the WCCC Director.