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of ADELAIDE

Adelaide Enterprise
**Commercial
Accelerator
Scheme**

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seek LIGHT

Accelerate your research

The goal of the Commercial Accelerator Scheme (CAS) is to provide a cash injection for early-stage research with potential for commercial application, resulting in significant economic, environmental, social and/or cultural benefits.

The Scheme is designed to accelerate the research along the Technology Readiness Scale and Investment Readiness Scale. Projects funded by CAS should be well positioned to attract a licensee partner or secure follow on grant or equity funding.

It is not a substitute for research grants available from other funding bodies. CAS is offered as either a repayable grant, or equity investment in a new spin out entity, to support the translation of promising research into the market.

The Scheme is administered by Adelaide Enterprise (AE), the commercial development office of the University of Adelaide.

AE's purpose is to aid the development, practical application and impact of the University's research in the community.

Through the Commercial Accelerator Scheme we aim to bridge the funding gap for researchers engaged in research with potential for translation to commercial impact.

Application Guidelines

- > The maximum funding for any one project is \$100,000
- > Funding will be directed at developments required to make a project attractive to the commercial market, such as Proof of Concept or development work intended to enhance the commercial viability or attractiveness of a research outcome, invention or technology.
- > Funding will not be available for basic research.
- > Funding is offered as either a repayable grant, OR equity investment in new Spin Out entity, to encourage flexible and rapid commercialisation of technologies.
- > Proposals that use the CAS to leverage funding through other schemes will be favourably regarded.
- > Projects to be of a maximum 2 years duration, starting in 2018.

Registration

- > There is a project application form and assessment procedure, as well as a periodic (6 monthly) reporting and project review procedure for successful projects. Projects are assessed by an experienced external panel of industry and venture capital representatives. You must engage with a relevant Commercialisation Manager to be eligible (see "Eligibility"), and they can help you develop the commercial proposal that is critical to the application.
- > Prior registered intellectual property protection is not a requirement.

Eligibility

- > CAS funding is available to staff members of the University of Adelaide (full-time or part-time).
- > Staff of hospitals and other institutions who are Clinical or Affiliate Titleholders will not be eligible.
- > Industry or other third-party involvement is not a requirement, but will be looked upon favourably when relevant. Furthermore, co-contributions (cash or in-kind) from third parties will also be viewed favourably by the judging panel.

Application Guidelines

- > Applications must be submitted on the pro-forma CAS 2017 Application Form available from the AE website: <http://www.adelaide.edu.au/enterprise/resources/accelerator-funding/>
- > Applicants must use the section headings as specified in the pro-forma CAS 2017 Application Form, however the criteria to be addressed and length of each section are recommendations only.
- > Proposals are to be typed using a font such as Arial or Calibri (minimum size 10), fully justified with 1.15 line spacing.
- > The maximum number of pages allowed is 12 (excluding the cover page and supporting material for CMs in appendices).
- > Material in excess of the 12-page limit will be ignored in the evaluation phase (but may be provided for extra information for CMs).
- > The proposal can be submitted in either *.docx or *.pdf format.
- > The Chief Investigator must sign the final proposal.
- > The CM must sign the final proposal.

Key Dates

2017 Round Opens	19 July 2017
Draft application due	15 September 2017
Final submission	18 October 2017
Evaluation panel	Mid November
Recipients announced	Early December

Step by Step Guide

1. Application

- > Access the template application via the AE website:
<http://www.adelaide.edu.au/enterprise/resources/accelerator-funding/>

2. Register interest early with a Commercialisation Manager (CM)

- > Engage early with a CM, to work up your application
- > CMs will complete an initial assessment of the commercial potential of the technology to ensure the intended application meets the intent and eligibility requirements of the Commercial Accelerator Scheme.
- > For clarity, a Commercial Manager may include: Commercial Managers from Adelaide Enterprise, Institute Managers, faculty Research Development Managers (or their team members) and/or Research and Business Partnerships' business development or business partnership staff – as resources will allow.
- > Other staff across the University can be considered as appropriate Commercial Managers for the purposes of CAS by AE, at its sole discretion, on a case by case basis (email cas@adelaide.edu.au for clarity if required).

3. Submit draft application by 5pm Friday 15th September 2017

- > Draft applications must be submitted to cas@adelaide.edu.au and copied to the relevant CM by 5pm on Friday 15 September 2017, well prior to the final deadline of 5pm on Wednesday 18 October 2017, to allow them time to provide advice and assistance on the commercial and intellectual property aspects of the application.
- > Only applications received for review by 5pm on Friday 15 September 2017 may be progressed to final application.
- > Applications not endorsed (by Chief Investigator and CM signatures on the application) and reviewed by AE will not be accepted for consideration.

4. Submit final application by 5pm Wednesday 15 September 2017

- > Work up of the final applications is a collaborative process with the CM.
- > No final application may be submitted without the support of the assigned CM.
- > Final applications should be sent by email to cas@adelaide.edu.au and copied to the relevant CM.
- > Final deadline is **5pm on Wednesday 18 October 2017**.

5. External evaluation panel mid November

- > Applications will be scored by an independent evaluation panel against 3 key features:
 - > Quality of the Research Proposal (25%)
 - > Commercial Readiness (40%)
 - > Impact (35%)
- > The panel will make recommendations to the University of Adelaide and the University will make the final decision on which projects are funded.
- > All applicants should be prepared to present their proposal in a short pitch to the CAS external evaluation panel as part of the application evaluation process.
- > Shortlisted applicants will be offered pitch training to assist with preparation for the presentation to the CAS external evaluation panel
- > The date of the panel meeting will be announced on the Adelaide Enterprise website.
- > All successful applicants will be required to sign a short agreement detailing the conditions of funding for the project including requirements for reporting.

Successful recipients will be announced at the Adelaide Enterprise end of year function in early December. Recipients will be asked to present their pitch at the function also.

For further enquiries

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