UTR1.11 - THE BARR SMITH PRIZE FOR GREEK

Background

A. In 1908, the late Robert Barr Smith in 1908 gave the sum of £150 to the University to provide for an annual prize in Greek.

A. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

B. On 10 March 2016, the Attorney General for the State of South Australia sanctioned the following scheme as proposed by the University, that the trust be varied as follows:-

“The University is authorised to offer an annual prize of $175 per annum or such greater amount as permitted from the income of the Trust Fund from time to time, to the student with the best undergraduate essay with a focus on ancient Greece.”

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Barr Smith Prize for Greek’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a prize in the manner described in the following Rules.

Rules

1. The prize shall be called ‘The Barr Smith Prize for Greek’.

2. The value of the prize shall be $175 or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

3. The prize shall be awarded annually to the student for the best undergraduate essay with a focus on ancient Greece.

13 April 2016
4. If, in any particular year, the examiners consider that no candidate is worthy of the prize, then no award shall be made.

5. If, in any particular year, the examiners consider that two or more candidates are of equal merit, the prize shall be divided equally between the candidates.

6. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

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<th>Date</th>
<th>Approved by</th>
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<tbody>
<tr>
<td>11 April 2016</td>
<td>Deputy Vice-Chancellor and Vice-President (Academic)</td>
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<tr>
<td>21 August 2015</td>
<td>Deputy Vice-Chancellor and Vice-President (Academic)</td>
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