UTR1.120 - THE LAURENCE T. SCHNEIDER PRIZE IN ART HISTORY AND THEORIES

Background

A. In 1987, Laurence Theodore Schneider bequeathed $5,000 to the University of Adelaide to be administered:

“...to the UNIVERSITY OF ADELAIDE for the benefit of the Department of Architecture the sum of FIVE THOUSAND DOLLARS ($5,000.00) absolutely AND I EXPRESS the desire that the same be applied to the costs of a history prize and of conducting professional workshops and/or of a post graduate travelling scholarship.

B. Laurence Schneider was a former student in the program for the degree of Bachelor of Architecture.

A. The University accepted the bequest upon the trusts specified by the testator and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Laurence T Schneider Prize in Art History and Theories’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a prize in the manner described in the following Rules.

Rules

1. The prize shall be known as “The Laurence T Schneider Prize in Art History and Theories”.

2. The value of the prize shall be $500.00.

3. The prize shall be awarded annually to the student of the Bachelor of Architectural Design program who achieves the highest marks in History Theory II (DESST 2521).

4. Where two or more candidates are of equal merit the prize shall be shared equally.
5. These rules may be varied from time to time but the title and general purpose of the prize shall not be changed.