Background

A. In 1992, Dr Gerald Laurence, through his company ADUCHEM Pty Ltd, donated funds to the University to provide an annual prize in Practical Chemistry. Dr Gerald Laurence was a member of the Discipline of Chemistry at the University for 31 years and maintained a strong commitment to excellence in laboratory classes throughout his career.

B. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

C. This is an endowed prize with the capital held in the University's Endowment Fund¹ and the income distribution each year used to fund the prize.

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The G S Laurence Prize in Practical Chemistry’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

In administering the fund, the University must adhere to the terms specified and is obliged to award a prize annually as set out in the following Rules.

Rules

Value

There shall be two prizes awarded annually and the value of each prize will be $200 or such other amount as the University shall from time to time determine provided that the total value awarded does not exceed the annual income distribution available from the Endowment Fund.

Eligibility

To be eligible students must be undertaking a Bachelor of Science Program.

Selection of Candidate

The Head of the Department of Chemistry (or nominee) will award one prize to the student obtaining the highest average mark for practical work in Level III chemistry courses. The student must have completed a major in Chemistry.

¹ For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report.

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The Head of the Department of Chemistry (or nominee) will award one prize to the student obtaining the highest average mark for practical work in Level II chemistry courses. The students must have completed at least Chemistry IIA and Chemistry IIB Level II courses.

If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be added to the capital sum in the Endowment Fund.

If there is more than one candidate of equal merit for either prize, the value of that prize may be shared equally.

Variations
The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 13 April 2018