UTR1.127 – THE DAVEY PRIZE FOR EXCELLENCE IN CHEMICAL ENGINEERING

Background

A. In 1992, Dr K R and Mrs M S Davey provided the sum of $2,500 to the University to establish a prize to foster the development of biochemical engineering interest and practice within the School of Chemical Engineering.

B. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Davey Prize for Excellence in Chemical Engineering’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

Value

The value of the Prize will be $300.00 per year or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual income distribution available from the Endowment Fund¹. The prize shall also consist of a suitably inscribed medal.

Eligibility

The prize will be awarded annually by the University to an eligible student who meets the following criteria:

¹ For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report
a) The student must be enrolled in the Bachelor of Engineering (Honours) (Chemical) degree program or associated double degrees with a Bachelor of Engineering (Honours) (Chemical) component

b) The student must have completed at least 18 units of level 3 Chemical Engineering courses with at least one completed in the year for which the prize is awarded.

Selection of Candidate

The Head of School of Chemical Engineering or nominee will award the prize to the best performing third year Bachelor of Engineering (Honours) (Chemical) student who achieves the highest average mark in the 18 units of level 3 courses specified above. If a student has completed more than 18 units of level 3 courses, the average will be calculated taking into account the marks received for 6 level 3 courses (totaling 18 units) in which the student has performed the best.

If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be used in subsequent years. In this case, provision may be made for multiple prizes in subsequent years.

If there is more than one candidate of equal merit, then the prize shall be shared.

Variations

The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 29 February 2016