UTR1.130 - THE BARONY OF ITHAKA GOLD MEDAL FOR EXCELLENCE IN GREEK CULTURAL STUDIES

Background

A. In 1995 Mr Nicholas C Galatis gave $3,000 to the University to encourage the study of Greek Studies through the provision of an annual lecture and prizes. Mr Galatis emphasises the educational and secular purpose of the lecture. He desires that the process of invitation reflect this purpose and not be a cause of dissension.

B. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Barony of Ithaka Gold Medal for Excellence in Greek Cultural Studies’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

1. There shall be an annual prize called "The Barony of Ithaka Gold Medal for Excellence in Greek Cultural Studies".
2. The prize shall be a gold medal and a book voucher of $75, unless otherwise determined by the Faculty.
3. The prize shall be awarded each year at the Galatis Prize Giving Ceremony.
4. The prize shall be awarded to the most meritorious student in an Upper level Greek Cultural Studies course.
5. If, in any particular year, the examiner/s consider that no candidate is suitable for the prize, then no award shall be made.
6. If two or more candidates are deemed to be of equal merit, the prize shall be awarded to each candidate.