UTR1.146 - THE ESSO AUSTRALIA PRIZE FOR CHEMICAL ENGINEERING

Background

A. This Prize was established by a donation to the University by Esso Australia Pty Ltd.

B. This is an endowed prize with the capital held in the University’s Endowment Fund and the income distribution each year used to fund the prize.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Esso Australia Prize for Chemical Engineering’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a prize in the manner described in the following Rules.

Rules

Value

The value of the Prize is $600 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund. Should the value of the prize be varied, the School of Chemical Engineering will notify Esso Australia Pty Ltd.

Eligibility

The prize is awarded annually by the University to a student in their second year of any of the following degrees:-

- Bachelor of Engineering (Honours)(Chemical);
- Bachelor of Engineering (Honours)(Chemical & Pharmaceutical);

30 August 2017
Selection of Candidate
The Head of School will award the prize to the top student in the course CHEM ENG 2010 – PRINCIPLES OF PROCESS ENGINEERING.

If there is more than one candidate of equal merit, then the prize may be shared equally.

The School of Chemical Engineering will advise Esso Australia Pty Ltd each year of the recipient.

Variations
The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 29 August 2017