In 2002 a sum in excess of $10,000 was paid by private subscription to the University of Adelaide for the purpose of providing excellence in Shakespearean and Early Modern English Literary Studies, including the provision of a prize in memory of Francis Hugh (Tim) Mares and Philippa Robin (Robin) Eaden, former members of the Department of English Language and Literature, the following rules are hereby made:

1. The prize is known as The Mares-Eaden Prize for Shakespearean and Early Modern English Literary Studies. The endowment for the prize was the result of action by the founding Co-Patrons, now known as Board Members, of the Mares-Eaden Fund.
2. The maximum annual value of the prize is $1,500 ($600 for an undergraduate prize and $900 for an honours thesis).
3. The prize shall be awarded annually for the best undergraduate essay and/or Honours thesis in Shakespearean and Early Modern English Literary Studies.
4. The examiners shall include a representative of the Board Members.
5. If the examiners deem that two or more essays/theses are of equal merit, the prize shall be divided equally among the students concerned.
6. If, in any particular year, the examiners consider that no such essay or thesis is suitable for the prize, then no award shall be made.
7. These rules may be varied from time to time by the Board Members of the Mares-Eaden Fund in consultation with the Faculty but the title and purpose of the prize shall not be changed.

Rules amended and approved 15 December 2014