UTR1.15 - THE JOHN BAGOT PRIZE AND MEDAL

A. In 1912 the University received from Mrs John Bagot the sum of £500 for the purpose of founding, in memory of her late husband, a scholarship and medal for botany.

B. Mrs Bagot desired to perpetuate her late husband’s memory in connection with some branch of study in which he was concerned. Mrs Bagot wished to devote the capital sum of £500 in trust to the University the income from which to be devoted to an annual prize bearing the name John Bagot available to the students of the School of Botany and Forestry – both subjects in which Mrs Bagot’s late husband took a keen interest.

C. The University accepted the donations upon the trusts specified and the donations therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The John Bagot Prize and Medal’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Rules

The following rules now apply:

1. Two prizes and a medal, to be called ‘The John Bagot Prize (and Medal) for Botany’, shall be available for award annually.

2. The prizes shall be awarded as follows:-

   a. The first prize shall be awarded to the student who achieves the highest aggregate marks in at least 2 Level I courses which include plant sciences in the Faculty of Sciences. The prize shall consist of:-

       i. $500, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund; and

       ii. a suitably inscribed medal.

   b. The second prize shall be awarded to the student who achieves the second highest aggregate marks in at least 2 Level I courses which include plant sciences in the Faculty of Sciences. The value of the prize shall be $300.

22 August 2016
3. The value of the prizes may vary from time to time provided that the value of the prizes does not exceed the annual distribution of interest available from the Endowment Fund.

4. If, in any year, two or more students obtain an equal aggregate score then the prize shall be shared equally amongst them.

5. Any surplus income which is not awarded as part of this prize shall be added to the capital sum in the Endowment Fund from time to time.

6. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 17 August 2016