UTR1.151 - THE H WIGHTON LAW REFORM PRIZE

Background –

A. In 2015, contributions were made by various donors to the Adelaide Law School to establish a prize in memory of the late Helen Wighton, who was an academic staff member of the Adelaide Law School.

B. The University accepted the donations upon the trusts specified by the donors and the donations therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The H Wighton Law Reform Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donors; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

Value

The value of the Prize will be $500.00 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

Eligibility

The prize will be awarded annually to the top student in the course Law Reform at the University of Adelaide.

Selection of Candidate

The prize is awarded by the Adelaide Law School Board of Examiners or executively by the Dean of Law to the student with the most meritorious performance in Law Reform studies. The selection and awarding of the prize shall be at the absolute discretion of the Adelaide Law School Board of Examiners or the Dean of Law.

1 For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report

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If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be used in subsequent years. If there is more than one candidate of equal merit, then the prize shall be shared.

Variations
The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.