UTR1.159 - THE BILL WILLIAMS MEMORIAL PRIZE FOR FRESHWATER ECOLOGY

Background

A. In 2004, following a series of fundraising activities, a sum of money was raised to establish an endowed prize in memory of Professor William (Bill) David Williams (1936-2002), Professor of Zoology at the University of Adelaide from 1975 to 1994.

B. The University accepted the donations upon the trusts specified by the donors and the donations therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Bill Williams Memorial Prize for Freshwater Ecology’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donors.

Rules

This is an endowed prize with the capital held in the University’s Endowment Fund¹ and the income distribution each year used to fund the prize.

1. The prize shall be known as ‘The Bill Williams Memorial Prize for Freshwater Ecology’.

2. The value of the prize shall be $400 per year or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

3. The prize shall be awarded annually to the student who achieves the highest marks in freshwater ecology in the Faculty of Sciences.

4. If two or more candidates are of equal merit, the prize shall be shared equally.

5. If in any year there is no candidate of sufficient merit for the prize, the prize shall not be awarded.

6. Any surplus income which is not awarded as part of this prize shall be added to the capital sum in the Endowment Fund from time to time.

¹ For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report

22 August 2016
7. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 17 August 2016