UTR1.162 - ROBIN OLIVER & PAT JAMES PRIZE

Background

A. This prize was established by a donation to the University from Robin Oliver and Pat James.

B. The University accepted the donations upon the trusts specified by the donors and the donations therefore became the capital subject to those trusts (‘capital sum’).

C. This is an endowed prize with the capital held in the University’s Endowment Fund and the income distribution each year used to fund the prize.

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Robin Oliver and Pat James Prize’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donors.

Obligations

In administering the fund, the University must adhere to the terms specified and is obliged to award a prize annually as set out in the following Rules.

Rules

Name and Value
The Prize shall be called the “Robin Oliver & Pat James Prize”.

The value of the prize shall be $200 and shall be awarded annually.

Eligibility
To be eligible for the prize candidates must be undertaking a Bachelor of Science program of study and must proceed to take Igneous and Metamorphic Geology II in the following year.

Students in receipt of the Reg Sprigg Prize in Geology or the Prospectors Supplies/Estwing Prize are not eligible for this Prize.

Selection of Candidate
Selection of the recipient will be made by the Head of the Department of Earth Sciences who will award the prize to the highest achieving student in Level 1 course Earth’s Interior 1.
If two or more candidates are of equal merit, the prize may be shared equally.

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1 For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report

20 April 2018
If in any year there is no candidate of sufficient merit, the prize shall not be awarded that year and the funds will be added to the capital sum in the Endowment Fund.

**Variations**

The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 13 April 2018