Background

A. These prizes were established in 2008 by the University as a result of a donation from Professor Peter Behrenbruch who was Head, School of Petroleum Engineering and Management from its inception to the merger with NCPGG to form the Australian School of Petroleum on 1 July 2003.

B. The donor’s wish was that the money be invested by the University and the income to be spent on annual prizes as per the below rules.

C. The University accepted the donation upon the trusts specified and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Peter Behrenbruch Prizes’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Rules

The following rules are hereby made:-

Peter Behrenbruch Prize - International Petroleum Engineering (Honours)

1. The value of the Prize is $500 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

2. The Prize will be awarded by the University annually for the best overall performance by an international Petroleum Engineering Honours student.

3. The Head of the Australian School of Petroleum and/or nominee will award the Prize to the student undertaking a petroleum engineering undergraduate degree who is the student achieving the highest order of merit amongst those international students.

4. If there is more than one candidate of equal merit, the prize may be shared equally.

5. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.
Peter Behrenbruch Prize - Master of Petroleum Engineering

1. The value of the Prize is $500 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

2. The Prize will be awarded by the University annually for the best overall performance by an international Master of Petroleum Engineering student.

3. The Head of the Australian School of Petroleum and/or nominee will award the Prize to the student undertaking a Master of Petroleum degree who is the student achieving the highest order of merit amongst those international students.

4. If there is more than one candidate of equal merit, the prize may be shared equally.

5. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.

Rules approved by the Deputy Vice-Chancellor and Vice-President (Academic) 18 June 2015