UTR1.189 - THE ALWIN CLEMENTS PRIZE IN NATURAL HISTORY

Background

A. In 2012, Peter Clements donated $23,000 to the University to establish a prize in memory of his father, Alwin, who was a passionate preservationist of South Australian flora and fauna and an elected fellow of the Natural History Society of South Australia.

B. The University accepted the donation upon the trusts specified and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Alwin Clements Prize in Natural History’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Rules

This is an endowed prize with the capital held in the University’s Endowment Fund¹ and the income distribution each year used to fund the prize.

The following rules now apply:-

1. The prize shall be known as ‘The Alwin Clements Prize in Natural History’.

2. The value of the prize will be $1,000 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

3. Any surplus income which is not awarded as part of this prize shall be added to the capital sum in the Endowment Fund from time to time.

4. The prize will be awarded annually to a student undertaking a Masters or Honours degree in the Faculty of Sciences in research directly related to the conservation, preservation or ecology of Australian native flora or fauna. To be considered, the research project should include a field work component. The prize will be awarded to the student who best demonstrates the contribution of their research to the conservation of Australian wildlife.

5. If there is more than one candidate of equal merit, then the prize shall be shared.

¹ For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report

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6. If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be used in subsequent years. Multiple prizes may be given in those subsequent years if funds allow.

7. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 17 August 2016