A. In 1960, Public Trustee received a donation of £150 from family and friends of the late W J Colebatch who was Principal of Roseworthy Agricultural College from 1914 to 1927, to establish a Trust for the purpose of providing a prize in perpetuity in his memory at Roseworthy College.

Name of the Fund

1. Under the terms of the Deed of Trust, the capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The W J Colebatch Memorial Prize’ (‘fund’).

Investment of the Fund

2. The donors appointed Public Trustee to administer the Trust on the terms and conditions as outlined in the Deed of Trust. The income is paid by the Trustee annually to the University of Adelaide and is applied to providing a prize called “The W J Colebatch Memorial Prize”.

Obligations

In administering the fund, the University must adhere to the terms specified and is obliged:-

3. To award a prize annually as outlined in the Deed of Trust to a student in the second year of his course at Roseworthy College who has shown the greatest all-round promise having regard to scholastic ability, industry, practical work, leadership and sportsmanship.

Rules

1. This prize has been established by a contribution to the University by the Colebatch family, in honour of their father, Walter John Colebatch, a graduate (Dux 1898) of Roseworthy Agricultural College and former College Principal (1911, 1914-1927).

2. The value of the prize shall be $150 per year (given in the form of an appropriate book) and endorsed with the A5 book insert. Due to a need to grow the invested funds, interest earned in excess of the prize value shall be reinvested. As a result of refinancing the fund by the Colebatch family and relatives of WJC during 2010/2012, the prize amount shall be reviewed by the Colebatch family every four years to determine the new, inflation adjusted prize value.

3. The prize will be awarded by the University annually and students who have completed the second year of Bachelor of Science (Veterinary Bioscience) or equivalent are eligible.

4. The School of Animal and Veterinary Science will award the prize to the student showing greatest all-round promise having regard for scholastic ability, industry, practical work, leadership and sportsmanship. Emphasis should be given to the other criteria over 'scholastic ability' as the wish of the donors was to award a genuine 'trier' and involvement in campus and community life. When staff are unable to split two equally worthy students, the award
winner shall be determined by a consensus of the students and staff members teaching into the program outlined above.

5. If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be used in subsequent years.

6. After the April 2016 presentation, in the event there are two candidates of equal merit in any given year, multiple prizes may be given if funds allow or it may be divided among them. The donors of the refinanced fund are quite specific that while they support occasional dual winners, this may only happen when on consensus of the students and staff teaching in the program outlined above cannot be separated.

7. It is never assumed (dual winners) as a regular acceptable event. When the net amount generated by the funds is less than the value of the joint prize value, only one prize shall be presented.

8. The University may vary the rules from time to time in a manner consistent with the original objectives of the prize.