Background –

A. Frederick Evlyn Baxendale (‘donor’) died on 31 August 1969 and under the terms of his Will dated 21 March 1968 and codicil thereto dated 5 June 1969 bequeathed a pecuniary legacy of $2,000 to the University of Adelaide (‘bequest’) to be administered in the following manner:

‘I GIVE to the University of Adelaide the sum of two thousand Dollars ($2,000) to be invested by the Council of the said University in such investments as the Council shall from time to time think fit for the purpose of founding a perpetual scholarship for pianoforte to be known as “the Frederick E. Baxendale Scholarship” to be awarded and applied by the Council in the same manner in all respects (except for the difference in the amount) as the William Silver Scholarship is from time to time awarded and applied by the said Council.’

B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Frederick E. Baxendale Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

The Frederick E. Baxendale Prize is administered according to the following Rules:

1. The Prize shall be called the “Frederick E Baxendale Prize”.

2. The value of the Prize will be $700 per year, or such other amount as the Director of the Elder Conservatorium shall from time to time determine but such amount shall not exceed the income from the invested funds each year.
3. The prize will be awarded on the recommendation of the Director of the Elder Conservatorium to the piano student who shows sufficient merit. Preference will be given to a student under the age of 18 years.

4. If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year.

5. If there is more than one candidate of sufficient merit, then the prize shall be shared equally.

6. These rules may be varied from time to time but the title and general purpose of the prize shall not be changed.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 21 August 2015