UTR1.197 - THE ANDERS AND REIMERS PRIZES

Background –

A. Julie Sack (‘donor’) died on 15 December 1944 and under the terms of her Will dated 13 December 1944 bequeathed a pecuniary legacy of £1,000 (subsequently abated to £734*) to the University of Adelaide (‘bequest’) to be administered in the following manner:

‘I bequeath unto the University of Adelaide the sum of £1,000 to be used in establishing two scholarships at the Elder Conservatorium of Music for whatever purposes may be decided upon by the Council of the University of Adelaide, the first of which scholarships I give in memory of my parents, Franz and Catherine Anders and the second of which scholarships I give in memory of my late husband Gustav Reimers.’

B. The Anders and Reimers Prizes are prizes awarded to players of an orchestral instrument.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Anders and Reimers Prizes’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish prizes in the manner described in the following Rules.

Rules

The Anders and Reimers Prizes are administered according to the following Rules:

1. There shall be two prizes, one to be known as ‘The Franz and Catherine Anders Prize’ and the other known as ‘The Gustav Reimers Prize’. Both prizes are offered annually.
2. Each prize will be $400 or such other amount as the Director of the Elder Conservatorium shall from time to time determine but such amount shall not exceed the income from the invested funds each year.

3. Each prize will be awarded on the recommendation of the Director of the Elder Conservatorium to a student of an orchestral instrument at the Elder Conservatorium.

4. If there is no candidate of sufficient merit in a given year then the prize shall lapse for that year.

5. If there is more than one candidate of sufficient merit, then the prize shall be shared equally.

6. These rules may be varied from time to time but the title and general purpose of the prize shall not be changed.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 21 August 2015