Background –

A. Kathleen Rhonda Smith, who served the University of Adelaide in a secretarial position from 1958 to 1984, (‘donor’) died on 28 May 1985 and under the terms of her Will dated 29 April 1985 bequeathed a pecuniary legacy of $3,000 to the University (‘bequest’) to be administered in the following manner:

‘A pecuniary legacy of THREE THOUSAND DOLLARS ($3,000) to the University of Adelaide of North Terrace Adelaide (hereinafter called “The University”) and I desire but without creating a binding trust or legal obligation that the said legacy be applied for or towards the establishment of a fund to be know as “The Paul Howard Martin Scholarship” to perpetuate the memory of my late son the said PAUL HOWARD MARTIN and I further desire that the said Paul Howard Martin Scholarship (hereinafter for brevity called “The Scholarship”) shall be governed by the following provisions:-

(1) The Scholarship shall be tenable at the Elder Conservatorium of Music.
(2) The Scholarship shall be awarded to a student of the pipe organ.
(3) The Scholarship shall be awarded by a Committee appointed for that purpose by the said University and that such committee formulate the number and order and frequency thereof and all other matters relating to The Scholarship including power from time to time to vary the terms and conditions thereof.’

A. This is a prize awarded to a student of organ or another classical keyboard instrument in the Elder Conservatorium.

B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Paul Howard Martin Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donors; and

(b) to establish a prize in the manner described in the following Rules.
Rules

The Paul Howard Martin Prize is administered according to the following Rules:-

1. The value of the Prize will be $400 per year, or such other amount as the Director of the Elder Conservatorium shall from time to time determine but such amount shall not exceed the income from the invested funds each year.

2. The prize will be awarded on the recommendation of the Director of the Elder Conservatorium to a student of organ or another classical keyboard instrument (with preference given to organ) at the Elder Conservatorium.

3. If there is no candidate of sufficient merit in a given year then the prize shall lapse for that year.

4. If there is more than one candidate of sufficient merit, then the prize shall be shared equally.

5. These rules may be varied from time to time but the title and the purpose of the prize shall not be changed.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 21 August 2015