UTR1.202 - THE GLADYS LLOYD THOMAS PRIZE FOR VIOLIN

Background –

A. In 1945, Miss Gladys Lloyd Thomas (‘donor’) donated a sum of £500* to the University of Adelaide (‘donation’) for the purpose of encouraging the study of the playing of the violin at the Elder Conservatorium.

B. This is a prize for a student of the violin at the Elder Conservatorium.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Gladys Lloyd Thomas Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

The Gladys Lloyd Thomas Prize is administered according to the following Rules:-

(1) The prize shall be known as ‘The Gladys Lloyd Thomas Prize’.

(2) The value of the Prize will be $450 per year, or such other amount as the Director of the Elder Conservatorium shall from time to time determine but such amount shall not exceed the income from the invested funds each year.

(3) The prize will be awarded on the recommendation of the Director of the Elder Conservatorium to a student of the violin at the Elder Conservatorium.

(4) If there is no candidate of sufficient merit in a given year then the prize shall lapse for that year.
(5) If there is more than one candidate of sufficient merit, then the prize shall be shared equally.

(6) These rules may be varied from time to time but the title and general purpose of the prize shall not be changed.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 21 August 2015