Background

A. In 1921 the old scholars of Tormore House School paid £130 to the University to establish a prize to perpetuate the memory of the said school.

B. The University accepted the donation and bequest upon the trusts specified by the donors and the donation/bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Tormore Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a prize to be administered according to the following rules.

Rules

1. There shall be a prize known as "The Tormore Prize" to be awarded annually.

2. The prize shall be a book voucher to the value of $200 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

3. The prize shall be awarded to the female student, who in the opinion of the Head of the Department has achieved the best results in a Level I English Literature course, and is not in receipt of another prize for this course.

4. If, in any particular year, the examiners consider that no candidate is suitable for the prize, then no award shall be made.

5. If two or more students are of equal merit, the prize shall be split equally.

6. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 8 September 2015