UTR1.27 - THE RENNIE PRIZE FOR RESEARCH IN CHEMISTRY

Background

A. In 1930, subscribers paid to the University £320 for the purpose of founding a Research Scholarship to perpetuate the memory of Edward Henry Rennie, Angas Professor of Chemistry in the University from 1884 to 1926.

B. This is an endowed prize with the capital held in the University’s Endowment Fund\(^1\) and the income distribution each year used to fund the prize.

C. The University accepted the donation upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Rennie Prize for Research in Chemistry’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donors.

Obligations

In administering the fund, the University must adhere to the terms specified and is obliged to award a prize annually as set out in the following Rules.

Rules

Value

The value of the prize will be $200.00 or such other amount as the University shall determine from time to time provided that the value does not exceed the annual income distribution available from the Endowment Fund.

Selection of Candidate

The Head of the Department of Chemistry (or nominee) will award the prize to the student who achieves the highest marks for the Honours Degree of Bachelor of Science in Chemistry.

If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be added to the capital sum in the Endowment Fund.

\(^1\) For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report.
Variations
The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 13 April 2018