UTR1.46 - THE THOMAS GEPP PRIZE

Background

A. In 1950, Florence May Pontt bequeathed to the University £200 for the purpose of founding a prize in memory of her late father, Thomas Gepp to be administered as follows:-

“...I BEQUEATH to the University of Adelaide a legacy of £200 free of duty for the establishment of a prize in Private International Law to be known as “The Thomas Gepp” prize in memory of my late father Thomas Gepp for many years a Special Magistrate. The prize shall be of the value of £5:-:- in cash or books at the successful student’s option and shall be awarded to the Law Student who is placed first in the final examinations (whether annually or otherwise) in the said subject provided the student is in the opinion of the Faculty of Law of sufficient merit. Capital and income may be resorted to and in the event of two or more students being equal in their final examinations the work of each during the year shall be taken into account in selecting the successful student. The receipt of the Registrar of the University for the said legacy shall be a sufficient discharge to my trustees therefor.”

B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Thomas Gepp Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a prize in the manner described in the following Rules.

Rules

1. The prize shall be called ‘The Thomas Gepp Prize’.
2. The value of the prize shall be $450.
3. Provided that, in the opinion of the examiners, the candidate is of sufficient merit, the prize shall be awarded annually to the top student in International Law.
4. The prize shall be awarded in money or in books, as the successful candidate may determine.

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5. If two or more candidates are placed equal in the final examination the work of each such candidate during the final year shall be taken into consideration in awarding the prize.

6. The prize shall not be awarded twice to the same person.

7. Subject to the terms of the bequest these rules may be varied from time to time but the title and general purpose of the prize shall not be changed.

Rules updated 6 May 2014.