UTR1.5 - THE ROBY FLETCHER PRIZE

Background

A. In 1895, £160 was paid to the University by various subscribers to establish a prize in memory of the late Reverend William Roby Fletcher, MA, formerly Vice Chancellor of the University.

A. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Roby Fletcher Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize to be administered according to the following rules.

Rules

1. The prize shall be called The Roby Fletcher Prize.

2. The value of the prize shall be $80 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

3. The prize shall be awarded to the candidate who is deemed to have completed most successfully the Level III prerequisites for entry into the Honours Psychology course, as determined by the Head of School of Psychology (or nominee).

4. If the examiners deem that two or more candidates are of equal merit, the prize shall be divided equally among the candidates.

5. If there is no candidate of sufficient merit in any given year then the prize will not be awarded in that year and the available distribution of interest may be used in subsequent years or added to the capital sum in the Endowment Fund.

18 August 2017
6. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 17 August 2017