UTR1.52 – THE EVA LINES MEMORIAL PRIZE

Background

A. In 1952, the late Eva Lines bequeathed to the University the sum of $1,000 for the purpose of founding a pianoforte scholarship (or prize) to be called the ‘Eva Lines Memorial Scholarship (or Prize) for Pianoforte’ to be administered as follows:-

“...To the UNIVERSITY OF ADELAIDE the sum of Five hundred pounds AND I EXPRESS the wish (but without creating any binding trust or imposing any legal obligation) that the Council of the University shall apply such legacy for the purpose of founding a pianoforte scholarship or prize to be called “The Eva Lines' Memorial Scholarship (or Prize) for Pianoforte” and that so far as practicable an annual scholarship or prize shall be awarded to a student showing promise at the September-October examinations in pianoforte and who in the opinion of the Council of the University needs financial assistance in continuing his or her studies...”

B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Eva Lines Memorial Prize’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

The following rules apply:-

1. A prize to be called the ‘Eva Lines Memorial Prize for Piano’ shall be awarded annually on the results of the Fifth and Sixth Grade piano examinations conducted in South Australia by the Australian Music Examinations Board.

2. To be eligible for the prize, a candidate must live outside the Adelaide metropolitan area as determined by a postcode of 5200 and above.

3. The Prize shall be awarded to the candidate who, being eligible, is considered by the examiners most worthy to receive the award and who requires financial assistance.
4. The value of the Prize shall be $700, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

5. The Prize shall not be awarded to any person more than once.

6. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 9 February 2016