UTR1.55 - THE D.B. ADAM MEMORIAL PRIZE

Background

A. In 1954, a committee of former students and friends of the late David Bonar Adam, BAgSc, paid to the University £300 to establish a prize in his memory. Mr Adam was Reader in Plant Pathology at the Waite Research Institute.

A. The University accepted the donation upon the trusts specified and the donations therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The D B Adam Memorial Prize’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donors.

Obligations

In administering the fund, the University must adhere to the terms specified and is obliged to award a prize annually as set out in the following Rules.

Rules

1. The prize shall be called ‘The D.B. Adam Memorial Prize’ and shall be available annually.

2. The value of the prize shall be $350, or such other amount as the University may from time to time determine provided that the value does not exceed the annual income distribution available from the Endowment Fund.

3. The prize shall be awarded to the undergraduate student in the Bachelor of Agricultural Sciences program who is the best student in plant pathology and is of sufficient merit as determined by the Program Coordinator (or nominee), after receiving advice from the Student Services Officer, of the School of Agriculture, Food & Wine.

4. If in any year the Program Coordinator (or nominee) of the School of Agriculture, Food & Wine considers that no candidate is of sufficient merit no award shall be made and the monies that would have been awarded in that year shall be added to the capital sum in the Endowment Fund.

5. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 5 April 2017