UTR1.62 - THE WEIMAR-OHLSTROM PRIZES

Background:-

A. In 1956, Mrs Leonore Ohlstrom gave $600 to the University to establish annual prizes in German in memory of her late husband, Patrick Andreas Ohlstrom.

B. The University accepted the donation upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Weimar-Ohlstrom Prizes’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the terms of the Prize.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

1. Two prizes to be known as "The Weimar-Ohlstrom Prize for German I” and “The Weimar-Ohlstrom Prize for German II" shall be offered each year.

2. Provided that in each case there is a candidate of sufficient merit:--

   (a) a prize of the value of two-thirds of the annual income from the endowment, currently set at $150 shall be awarded to the student who attains the highest mark in German Studies II;

   (b) a prize of the value of one-third of the annual income from the endowment, currently set at $75 shall be awarded to the student who attains the highest mark in German Studies I, provided that this student does not have a significant advantage by virtue of native-speaking background.

3. If, in any particular year, the examiners deem that two or more candidates are of equal merit, the prize shall be divided equally among them.

4. Each prize shall be a book voucher.

5. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules amended and approved by Deputy Vice-Chancellor and Vice-President (Academic) 5 January 2016