Background

A. In 1990, the Institution of Radio and Electronics Engineers donated $1,500 to the University to establish a prize in microelectronics. The fund was augmented by the Faculty of Engineering, Computer and Mathematical Sciences to provide the minimum required amount for an endowed prize.

B. The University accepted the donation upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Institution of Radio and Electronics Engineers (IREE) Prize in Microelectronics’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a prize in the manner described in the following Rules.

Rules

Value

The value of the Prize will be $350.00 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

Eligibility

The prize will be awarded annually by the University to eligible students enrolled in the course ELEC ENG 4053 Digital Microelectronics.

2 May 2016
**Selection of Candidate**
The Head of the School of Electrical and Electronic Engineering will award the prize to the student who achieves the highest aggregate mark in the course ELEC ENG 4053 Digital Microelectronics.

If there is no candidate of sufficient merit in a given year then the prize will not be awarded in that year and the money will be used in subsequent years. In this case, provision may be made for multiple prizes in subsequent years.

If there is more than one candidate of equal merit, then the prize shall be shared equally.

**Variations**
The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 27 April 2016