Whereas Mrs Margaret Casley Smith and her son Dr John Royle Casley Smith have given to the University the sum of $2,000 to establish, in memory of the late Roy Frisby Smith, a prize in law and in particular in company law or, in the event of such prize not being awarded in any year, otherwise to further and encourage the study of company law in the University.

Mr Roy Frisby Smith was mainly interested in company law and drew up the Company Act for South Australia which was in force until 1963.

The following rules are hereby made:

1. The prize shall be called ‘The Roy Frisby Smith Prize’.
2. The value of such a prize shall be $600.
3. The prize shall be awarded annually to the student who, in the annual examination in the subject Associations, or in such other subject as may from time to time in the opinion of the Faculty of Law require the advanced knowledge of company law, is awarded the highest marks.
4. No prize shall be awarded unless the said student shall have been awarded at least a distinction in that subject.
5. Should the prize be not awarded in any year the Faculty of Law may authorise the expenditure of a sum not greater than that offered for award as a prize in that year, for any purpose or purposes which will best further and encourage the study and advancement of company law in the University.
6. These rules may be varied from time to time but the title and general purpose of the prize shall not be changed.

Rules updated 6 May 2014.