UTR1.74 - THE R.K. MORTON SCHOLARSHIPS

Background:-

A. In 1965, members of the Australian Biochemical Society and other friends and colleagues of the late Robert Kerford Morton, F.A.A., paid to the University £2,000 to establish a fund in his memory. Mr Morton was the Waite Professor of Agricultural Chemistry in the University from 1957 to 1962 and Professor of Biochemistry in 1963.

B. The University established two R K Morton Scholarships, one in Biochemistry and one in Agricultural Biochemistry, both in the Faculty of Sciences.

C. The University accepted the donation upon the trusts specified and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The R K Morton Scholarships’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Rules

1. Two scholarships to be known as ‘R.K. Morton Scholarships’ shall be offered for award annually. The value of each scholarship shall be $1,000 per year, or such other amount as the University shall from time to time determine provided that the value of the scholarship does not exceed the annual distribution of interest available from the Endowment Fund.

2. (a) One scholarship shall be awarded to the undergraduate placed highest in the order of merit amongst those candidates who have completed a major in Biochemistry, with a standard of pass with distinction overall in the courses included in the major and who proceeds to the Honours degree of Bachelor of Science in Biochemistry.

(b) The other scholarship shall be awarded to the fourth year student in the Plant Product Development major within the Bachelor of Applied Biology (Honours) program who gains the highest aggregate mark at level three of the program.

3. The scholarships are tenable for one year only and shall be paid direct to the student in one lump sum payment.

4. If in any year the Faculty of Sciences considers that no candidate is of sufficient merit no award will be made.

5. If no award of either scholarship is made in any year the value of the lapsed award shall be added to the capital sum of the fund.

6. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules amended and approved by Deputy Vice-Chancellor and Vice-President (Academic) 5 January 2016