Background

A. In 1972, Desmond James Christiansen provided funds to the University for an annual scholarship to commemorate his wife, Josephine Christiansen.

B. This is an endowed prize with the capital held in the University’s Endowment Fund and the income distribution each year used to fund the prize.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Josephine Christiansen Bursary’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish and maintain in perpetuity a prize in the manner described in the following Rules.

Rules

Value

The value of the Prize is $200.00 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

Eligibility

To be eligible for the prize, candidates must be studying, or intending to continue to study, the organ or a classical keyboard instrument at the Elder Conservatorium of Music.

Selection of Candidate

The prize will be awarded on the recommendation of the Director of the Elder Conservatorium to a student of organ or another classical keyboard instrument with preference given to organ.
If there is no candidate of sufficient merit in any given year then the prize will not be awarded in that year and the available distribution of interest may be used in subsequent years.

If there is more than one candidate of equal merit, then the prize may be shared equally.

**Variations**
The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

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**Rule Revisions:**

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<tr>
<th>Date</th>
<th>Approving Authority</th>
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<tbody>
<tr>
<td>11 September 2018</td>
<td>by Deputy Vice-Chancellor and Vice-President (Academic)</td>
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<tr>
<td>28 October 2014</td>
<td>Executive Dean</td>
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