UTR1.84 - THE LYNDA TAPP PRIZE IN PHYSIOLOGY

Background

A. Miss Adrian Lynda Tapp, who died on 22 September 1972, bequeathed in her Will the sum of $11,287 to the University as follows:-

“...As to the remaining one half share thereof for the University of Adelaide absolutely and it is my wish without creating any legal obligation or trust that the said University shall invest the said remaining one half share of the net proceeds of the sale of my said house property and apply the net annual income thereof to establish the following:-

- An annual prize in Physiology in the Medical Course and that the said prize shall be awarded at the examination called at present the First Professional Examination for the degree of Bachelor of Medicine and Bachelor of Surgery and shall be known as “The Lynda Tapp Prize...”.

B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Lynda Tapp Prize in Physiology’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a prize in the manner described in the following Rules.

Rules

The following rules now apply:-

1. There will be four prizes to be called ‘The Lynda Tapp Prizes in Physiology’.

2. The prizes shall be awarded to four students within the cohort of 3rd year of the Bachelor of Medicine, Bachelor of Surgery (MBBS) program who place 1st, 2nd, 3rd and 4th in an annual “School of Medicine Physiology Quiz”.
3. Twenty-five students, selected by the Discipline of Physiology, based on academic performance in the first semester 3rd year medical knowledge examinations (or other suitable performance indicators), will be invited to participate in the quiz each year.

4. The first prize will be $1500; second prize will be $1000; third prize will be $750 and 4th prize will be $500.

5. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 3 February 2016