UTR1.86 - THE WAZIR HASAN AND AMIR HASAN ABDI PRIZE

Background

A. In 1973, Dr Wazir Hasan Abdi gave to the University $700 to perpetuate the memory of his father Amir Hasan Abdi of Jaipur (Uttar Pradesh) India, the centenary of whose birth coincided with the centenary of the University in 1974, to establish a prize to be called “The Amir Hasan Abdi Prize”.

B. In 1999 after the death of Dr Wazir Hasan Abdi, the prize was renamed to the “Wazir Hasan and Amir Hasan Abdi Prize” in his honour, and the fund was augmented by further donations made by staff and the departments of the University.

C. The University accepted the donations upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts ('capital sum').

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Wazir Hasan and Amir Hasan Abdi Prize’ ('fund').

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donors.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donors; and

   (b) to establish a prize to be administered as per the following Rules.

Rules

The capital for the prize is held in perpetuity resulting in the minimum annual prize distribution paid from the Endowment Fund.

Value

The value of the Prize will be $500.00 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund1.

Eligibility

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1 For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report

30 May 2017
The prize will be awarded annually by the University to a student who has completed the Honours Degree of Bachelor of Mathematical and Computer Sciences or Honours degree of Bachelor of Mathematical Sciences or Master of Philosophy degree in the year for which the prize is awarded and has written their research project in the area of Applied Mathematics or Pure Mathematics.

**Selection of Candidate**

The Head of the School of Mathematical Sciences will award the prize to the eligible student who achieves the highest overall mark in the degrees specified above.

If there is more than one candidate of equal merit, then the prize shall be shared equally.

**Variations**

The University may vary the rules from time to time in a manner consistent with the original objectives of the prize.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 29 May 2017