UTR1.88 - THE MICHAEL SMYTH MEMORIAL PRIZE

Background

A. In 1974 a sum of money was donated to the University by the family and friends of the late Dr Michael Ewers Bayne Smyth, a member of the staff of the Zoology Department for nine years, to establish a prize in his memory for the encouragement of original thought and clear expression among students specialising in any branch of Zoology.

B. The University accepted the donation upon the trusts specified by the donors and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Michael Smyth Memorial Prize’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Rules

This is an endowed prize with the capital held in the University’s Endowment Fund¹ and the income distribution each year used to fund the prize.

The following rules now apply:

1. A prize, to be known as ‘The Michael Smyth Memorial Prize’, shall be available for award annually.

2. The value of the prize shall be $500 or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.

3. The prize shall be awarded to the student with the highest grade for the Honours degree of Bachelor of Science in the discipline of zoology.

4. If two or more students obtain an equal aggregate score then the prize shall be shared equally amongst them.

5. If in any year there is no candidate or sufficient merit for the prize, the prize shall not be awarded.

6. Any surplus income which is not awarded as part of this prize shall be added to the capital sum in the Endowment Fund from time to time.

¹ For further information on the University’s Endowment Fund and the distribution of interest available please see the Endowment Fund Investment Report.

22 August 2016
7. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 17 August 2016