UTR2.101 - JOHN CAMPBELL EARL BEQUEST

Background –

A. Professor John Campbell Earl (‘donor’) died on 25 December 1978 and by his Will dated 9 June 1976 bequeathed one-half of his residuary trust estate ($70,000 approx) to the University of Adelaide (‘bequest’) to be administered in the following manner:

‘…As to the remaining half thereof for the UNIVERSITY OF ADELAIDE for the purposes of the Barr Smith Library especially in the field of history.’

B. John Campbell Earl was born on 18 May 1890 in North Adelaide and attended primary school in Adelaide. When his parents died, he was sent to England for further education, including studying chemistry at the City and Guilds Technical College, Finsbury, London. In 1913 he returned to South Australia where he was assistant government analyst (1915-17) and entered the University of Adelaide (B.Sc. 1921). In 1922 he accepted a lectureship at the University of Sydney and six years later he was appointed chair of organic chemistry.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Investment of the fund

1. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

2. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a fund to be administered according to the wishes of the donor.

Administration

3. Bequest to be used by the Barr Smith Library in the field of history.