Background –

A. John Andrew Tennant Mortlock (‘donor’) died on 15 March 1950 and under the terms of his Will dated 2 March 1950, bequeathed his residuary estate into two equal parts, one of which was paid to the University of Adelaide to be administered as follows:

Clause 18(c) Subject to the interests of my said wife in my residuary estate my Trustees shall stand possessed thereof UPON TRUST to divide the same into two equal parts and pay one such part to the Libraries Board and pay the other part to the University of Adelaide for use in connection with the Waite Agricultural Research Institute and I desire but without imposing any trust or obligation that a portion of the latter part may be used by the said University in building a wing or wings as an addition to the present buildings at the said Research Institute and to be known as the “John Mortlock Wing” of such buildings.

B. The donor was a successful pastoralist, stud Merino breeder and philanthropist. In addition to this bequest, he bequeathed over £73,000 to cultural organizations and charities, including a bequest to the University for scientific research in the Medical School (UTR2.29). See also UTR2.105.

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The John Mortlock Waite Bequest’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donor; and
   
   (b) to establish a fund to be administered according to the wishes of the donor.

Administration

4. Income to be used in connection with activities at the University Waite Campus that correspond with those areas in which activities were undertaken by the Waite Agricultural
Research Institute around the date of the Mortlock Will, that is, the focus of research activities at the Waite Agricultural Research Institute primarily on crop and pasture aspects of agriculture and in particular on agricultural chemistry, agronomy and agrostology, genetics and plant breeding, entomology, plant pathology and plant physiology.