UTR2.113 - FRIENDS OF THE ELDER CONSERVATORIUM OF MUSIC

Background –

A. Established in 1980, the Friends of the Elder Conservatorium of Music (the Society) was an unincorporated association with the object of supporting the Conservatorium with fundraising and promotions.

B. The objects of the Society were to lend its intellectual and practical support to the maintenance and promotion of excellence in the creation, performance, understanding and appreciation of music.

C. This Fund comprises the funds of the Society which were held by the University and left with the University when the Society was dissolved.

D. The University accepted the funds upon the trusts specified in the Constitution and the funds therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Friends of the Elder Conservatorium of Music’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the Constitution of the Friends of the Elder Conservatorium of Music.

Obligations

3. In administering the fund, the University is obliged to administer the finances in the manner described in the Constitution of the Friends of the Elder Conservatorium of Music.

Rules

1. The Fund shall be known as “The Friends of the Elder Conservatorium Trust Fund”.

2. The object of the Fund is to:-
   (a) promote public awareness of, and support for, the Elder Conservatorium of Music;
   (b) maintain contact with former staff and students of the Conservatorium; and
   (c) assist in meeting the financial needs of the Conservatorium through fund-raising activities.

29 May 2017
3. The annual income distribution and capital from the Endowment Fund shall be spent at the discretion of the Director, Elder Conservatorium (or nominee), for the purposes as stated in 2 above.

4. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Acting Vice Chancellor & President, Professor Mike Brooks 20 March 2017