UTR2.124 - THE E.T. and M.M. HEARN SCHOLARSHIP IN MEDICINE

Background –

A. Everard Terence Hearn ('donor') died on 13 November 1979 and by his will dated 23 March 1978 bequeathed a pecuniary legacy of $25,000 to the University of Adelaide ('bequest') to be administered in the following manner:

'I GIVE AND BEQUEATH unto the UNIVERSITY OF ADELAIDE the sum of TWENTYFIVE THOUSAND DOLLARS ($25,000) free of duties to be invested by the University of Adelaide ......... for the establishment of a Studentship to be called “E. T. & M.M. Hearn Studentship” AND I DIRECT that the income therefrom shall be paid at the discretion of the Council of the University of Adelaide to a student who has been admitted to the University of Adelaide to a Faculty other than the Faculty of Medicine at least six (6) months prior to the granting of this Studentship and who has applied for and been admitted to the Faculty of Medicine at the University of Adelaide PROVIDED THAT the said Studentship may be withdrawn by the Council of the University of Adelaide at its discretion if the holder of the Studentship at any time does not continue with his or her course in the Faculty of Medicine or if in the opinion of the Board of the Faculty of Medicine the holder’s work is unsatisfactory AND I FURTHER DIRECT that:-

(a) unless the Studentship shall first be withdrawn the holder for the time being shall receive the income from the Fund hereby established until his or her course in the Faculty of Medicine shall be completed to the extent of his or her being awarded a degree of Bachelor of Medicine;

(b) no award shall be made in any year if there is no candidate eligible and in that event or in the event of the withdrawal of the Studentship the income for that period when there shall be no holder shall be paid to and form part of the capital fund of the Studentship hereby established;

the Council of the University of Adelaide may vary these rules from time to time provided that the general purpose of the Studentship in accordance with the intentions expressed above be preserved’

B. This is a scholarship available to a student admitted to the Bachelor Medicine and Bachelor of Surgery program from another program within the University of Adelaide based on academic merit and financial need.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts ('capital sum').

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The E.T. and M.M. Hearn Scholarship in Medicine’ ('fund').
**Investment of the fund**

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

**Obligations**

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor(s); and

   (b) to establish a scholarship(s) in the manner described in the following Rules.

**Rules**

4. The E.T. and M.M. Hearn Scholarship in Medicine is administered according to the following Rules:-

   (1) This scholarship has been established by a bequest to the University of Adelaide from the late Everard Terence Hearn.

   (2) One scholarship is available to a student admitted to the Bachelor Medicine and Bachelor of Surgery program from another program within the University of Adelaide. Students must be undertaking study on a full time basis as a Commonwealth Supported student at the University of Adelaide.

   (3) The scholarship is valued at $5,000 per annum for the duration of the degree of Bachelor of Medicine and Bachelor of Surgery up to a maximum of six years.

   (4) Applicants must be able to demonstrate financial need and be able to provide supporting documentary evidence at the time of application, e.g. details of income tested Commonwealth income support payment, such as Youth Allowance, Austudy, ABSTUDY benefits, or other details of their financial circumstances.

   (5) Selection of the successful candidate will be made according to academic merit and financial need.

   (6) Academic merit will be determined according to applicants’ cumulative Grade Point Average [GPA] for the preceding years.

   (7) Students in receipt of other major University of Adelaide scholarships may not apply for this scholarship.