Background –

A. The Biological Science Texts Fund was set up as a result of an anonymous donation of $10,000 in June 1985. The funds are invested and produce an annual income which is used to purchase monographic works in subject areas as set out in the rules below.

B. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Investment of the fund

1. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

2. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a fund to be used for Australian flora and fauna texts and ecological texts according to rules set out below.

Rules

The funds are invested and the annual income to be used to purchase monographic works in the following subject areas:-

1. Australasian flora and fauna (including terrestrial, marine and non-marine ecosystems);

2. Biological science books of a more general nature which define flora, fauna etc containing a significant Australasian species content;

3. General ecological texts dealing with environments represented in Australasia (eg hot desert environments, tropical coastal environments);

4. General ecological texts dealing with topical environmental problems (eg greenhouse effect, desertification, ocean dumping and its effects on biosystems).

The subject librarian for the Biological Sciences (Botany, Zoology) will be responsible for the administration of the Fund and for expending the income appropriately each year.