Background –

A. In a letter dated 4 November 1926, Percy Grainger (‘donor’), Australia’s most distinguished composer, announced his intention to make a donation of £750 to the University to establish a fund in memory of his mother for the benefit of student performance activities of the Elder Conservatorium of Music, University of Adelaide.

B. In keeping with the spirit of Percy Grainger’s original endowment made in honour of his mother, Mrs Rose Grainger, the regulations for this endowment fund were updated in 2007 in order to reflect the changes of structure and terminology that had taken place since 1926.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Rose Grainger Orchestral Fund’ (‘fund’).

Investment of the fund

2. The ‘Rose Grainger Orchestral Fund’ is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a fund for the benefit of student performance activities of the Elder Conservatorium of Music, University of Adelaide.

Rules

4. The purposes of the ‘Rose Grainger Orchestral Fund’ as from 2007 are:-

(1) To provide financial support for the public orchestral performance activities of the students of the Elder Conservatorium of Music, for example, through support for the Elder Conservatorium Symphony Orchestra, the Elder Conservatorium Chamber Orchestra, the Elder Conservatorium Wind Orchestra and the Elder Conservatorium Sinfonietta.
(2) To enhance the student experience of professional performance training (in the abovementioned orchestras) through support for activities such as: sectional coaching; professional quality recordings (to be made available to the participating students); the engagement from time to time of visiting conductors; the occasional engagement of augmenting players drawn from the profession; and any other such measures deemed necessary by the Director of Elder Conservatorium in consultation with the relevant staff.

(3) It is noted and affirmed that at the time of the establishment of the ‘Rose Grainger Orchestral Fund’, in 1926, the South Australian orchestral activities to which it referred were those emanating from the Elder Conservatorium of Music, hence the endowment to the University of Adelaide.

(4) It is further noted that the terms of the ‘Rose Grainger Orchestral Fund’ (in Percy Grainger’s letter dated 4 November 1926) refer specifically to ‘the cause of musical education in South Australia’, and that the abovementioned orchestras of the Elder Conservatorium of Music fulfil Percy Grainger’s wish that funds ‘……be forever devoted….to…..the activities and concert-giving of any symphony Orchestra which may exist in that cause’.

(5) Disposable income arising from interest on the capital endowment will be directed to the orchestras of the Elder Conservatorium at the discretion of the Director of the Elder Conservatorium on advice from, and by consultation with, senior staff of the Conservatorium responsible for orchestra training and orchestral performance activities.